

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER (CA BAR NO. 86717)
Deputy Commissioner
3 Department of Corporations
320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
Telephone: (213) 576-7610 Fax: (213) 576-7130

5 Attorneys for Complainant

6
7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

9
10 In the Matter of the Accusation of THE) Case No.: 100-2455 100-2903
CALIFORNIA CORPORATIONS)
11 COMMISSIONER,) ACCUSATION
12)
Complainant,)
13)
14 vs.)
15 DASH 4 CASH, INC.)
16 Respondent.)
17)
18)

19 The Complainant is informed and believes, and based upon such information and belief,
20 alleges and charges Respondent as follows:

21 I

22 Respondent Dash 4 Cash, Inc. (“Dash 4 Cash”) is a deferred deposit transaction originator
23 licensed by the California Corporations Commissioner (“Commissioner”) pursuant to the California
24 Deferred Deposit Transaction Law (California Financial Code § 23000 et seq.) (“CDDTL”). Dash 4
25 Cash is a corporation authorized to conduct business in this state with its principal place of business
26 at 1012 E. Avenue K, Lancaster, CA 93535. Dash 4 Cash has an additional licensed location at
27 2415 W. Lincoln Avenue, #B, Anaheim, CA 92801.

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1 Pursuant to California Financial Code section 23013, all CDDTL licensees are required to
2 maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of Dash 4 Cash
3 expired on February 8, 2010. On or about January 28, 2010, the Commissioner notified Dash 4 Cash
4 by certified mail, return receipt requested that a replacement surety bond had to be filed
5 immediately, but no later than the expiration date to avoid suspension or revocation of its CDDTL
6 license. The notification was delivered to Dash 4 Cash on or about February 2, 2010.

7 Dash 4 Cash has not obtained a replacement surety bond in violation of California Financial
8 Code section 23013.

9 III

10 California Financial Code section 23013 provides in pertinent part:

11 A licensee shall maintain a surety bond in accordance with this subdivision in the
12 amount of twenty-five thousand dollars (\$25,000). The bond shall be payable to the
13 commissioner and issued by an insurer authorized to do business in this state. A copy
14 of the bond, including any and all riders and endorsements executed subsequent to the
15 effective date of the bond, shall be filed with the commissioner for review and
16 approval within 10 days of execution. For licensees with multiple licensed locations,
17 only one surety bond in the amount of twenty-five thousand dollars (\$25,000) is
18 required. The bond shall be used for the recovery of expenses, fines, and fees levied
19 by the commissioner in accordance with this division or for losses or damages
20 incurred by consumers as the result of a licensee's noncompliance with the
21 requirements of this division.

18 California Financial Code section 23052 provides in pertinent part:

19 The commissioner may suspend or revoke any license, upon notice
20 and reasonable opportunity to be heard, if the commissioner finds any
21 of the following:

22 (a) The licensee has failed to comply with any demand, ruling, or
23 requirement of the commissioner made pursuant to and within the authority
24 of this division.

25 (b) The licensee has violated any provision of this division or any rule or
26 regulation made by the commissioner under and within the authority of this
27 division.

28 (c) A fact or condition exists that, if it had existed at the time of the original
application for the license, reasonably would have warranted the commissioner
in refusing to issue the license originally.

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The Commissioner finds that, by reason of the foregoing, Dash 4 Cash has violated California Financial Code section 23013, and based thereon, grounds exist to revoke the deferred deposit transaction license of Dash 4 Cash.

WHEREFORE, IT IS PRAYED that the deferred deposit transaction license of Dash 4 Cash, Inc. be revoked.

Los Angeles, California
Dated: February 23, 2010

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator

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10	In the Matter of the Accusation of THE)	Case No.: 100-2455 100-2903
11	CALIFORNIA CORPORATIONS)	
12	COMMISSIONER,	)	ORDER REVOKING CALIFORNIA
13	Complainant,	)	DEFERRED DEPOSIT TRANSACTION LAW
14	vs.	)	LICENSE PURSUANT TO FINANCIAL
15	DASH 4 CASH, INC.	)	CODE SECTION 23052
16	Respondent.)	
17)	
18)	

19 The California Corporations Commissioner (“Commissioner”) finds:

20
21 1. Respondent Dash 4 Cash, Inc. (“Dash 4 Cash”) is a deferred deposit transaction
22 originator licensed by the California Corporations Commissioner (“Commissioner”) pursuant to the
23 California Deferred Deposit Transaction Law (California Financial Code § 23000 et seq.)
24 (“CDDTL”).

25 2. Pursuant to California Financial Code section 23013, all CDDTL licensees are
26 required to maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of Dash
27 4 Cash expired on February 8, 2010. On or about January 28, 2010, the Commissioner notified Dash
28

1 4 Cash that a replacement surety bond had to be filed immediately, but no later than the expiration
2 date to avoid suspension or revocation of its CDDTL license.

3 3. Dash 4 Cash has not obtained a replacement surety bond in violation of California
4 Financial Code section 23013.

5 4. Failure to maintain a surety bond is grounds under Financial Code section 23052 for
6 the revocation of a license issued under the CDDTL.

7 5. On February 23, 2010, the Commissioner issued a Notice of Intention to Issue Order
8 Revoking CDDTL License, Accusation, accompanying documents against Dash 4 Cash based upon
9 the above. Dash 4 Cash was served with those documents by certified mail, return receipt on or
10 about February 23, 2010. The documents were returned to the Department by the Post Office with a
11 notation the certified mail was unclaimed.

12 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL
13 license issued to Dash 4 Cash, Inc. is hereby revoked. This order is effective as of the date hereof.

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Dated: March 23, 2010
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
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California Corporations Commissioner
2 MICHAEL PINKERTON
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8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

11	In the Matter of THE CALIFORNIA)	File Nos.: 100-2455 100-2903
12	CORPORATIONS COMMISSIONER,)	
13	Complainant,	)	ORDER REVOKING CALIFORNIA
14	vs.	)	DEFERRED DEPOSIT TRANSACTION LAW
15	DASH 4 CASH, INC.	)	LICENSE PURSUANT TO FINANCIAL
16	Respondent.	)	CODE SECTION 23016
17)	
18)	

19 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
20 not paid the annual assessment as required by California Financial Code Section 23016, although
21 notification to pay the assessment was duly sent on or about May 20, 2008. Respondent was
22 notified on July 24, 2008 by certified mail, return receipt requested that payment of the
23 assessment plus the penalty must be paid no later than August 7, 2008 to avoid revocation of the
24 California Deferred Deposit Transaction Law license.

25 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
26 Transaction Law license is hereby revoked effective December 22, 2008 pursuant to California
27 Financial Code Section 23016 (c), unless the annual assessment is received in good funds by the
28 Department of Corporations Accounting Office located on 1515 K. Street, Suite 200,

1 Sacramento, California 95814, no later than the close of business on December 19, 2008. On
2 the effective date of this ORDER, if the annual assessment has not been paid, you are hereby
3 ordered and directed to discontinue engaging in the business of deferred deposit transactions
4 subject to the California Deferred Deposit Transaction Law.

5 This ORDER is to remain in full force and effect until the further written order of the
6 Commissioner of Corporations.

7
8 California Financial Code section 23016 (c) provides as follows:

9
10 If a licensee fails to pay the assessment on or before the 30th day of June
11 following the day upon which payment is due, the commissioner may by order
12 summarily suspend or revoke the certificate issued to the licensee. If, after an
13 order is made, a request for hearing is filed in writing within 30 days, and a
14 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
15 its effective date. During any period when its certificate is revoked or suspended,
16 a licensee shall not conduct business pursuant to this division except as may be
17 permitted by order of the commissioner. However, the revocation, suspension or
18 surrender of a certificate shall not affect the powers of the commissioner as
19 provided in this division.

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21 Dated: December 9, 2008
Los Angeles, CA

22 Effective: December 22, 2008

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24 Preston DuFauchard
California Corporations Commissioner

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27 B y _____
28 Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law

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California Corporations Commissioner
2 ALAN S. WEINGER (CA BAR NO. 86717)
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10 In the Matter of THE CALIFORNIA) File No.: 100-2455; 100-2903
CORPORATIONS COMMISSIONER,)
11) ORDER REVOKING CALIFORNIA
Complainant,) DEFERRED DEPOSIT TRANSACTION LAW
12) LICENSE PURSUANT TO FINANCIAL
vs.) CODE SECTION 23053
13)
DASH 4 CASH, INC.)
14)
Respondent.)
15)
16)
17)

18 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
19 not filed the annual report as required by California Financial Code Section 23026, although
20 notification to file the annual report was duly sent by certified mail, return receipt requested on
21 or about March 20, 2009.

22
23 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
24 Transaction Law license is hereby revoked effective May 4, 2009 pursuant to California
25 Financial Code Section 23053, unless the annual report is received by the Department of
26 Corporations at the Los Angeles office located at 320 W. Fourth Street, Suite 750, Los Angeles,
27 California, 90013, no later than the close of business on May 1, 2009. On the effective date of
28 this ORDER, if the annual report has not been received by the Department of Corporations, you

1 are hereby ordered and directed to discontinue engaging in the business of deferred deposit
2 transactions subject to the California Deferred Deposit Transaction Law.

3
4 This ORDER is to remain in full force and effect until the further written order of the
5 Commissioner of Corporations.

6
7 California Financial Code section 23053 provides as follows:

8
9 The commissioner may by order summarily suspend or revoke the license of any
10 licensee if that person fails to file the report required by Section 23026 within 10
11 days after notice by the commissioner that the report is due and not filed. If, after
12 an order is made, a request for hearing is filed in writing within 30 days and the
13 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
14 its effective date.

15 Dated: April 15, 2009
16 Los Angeles, CA

17 Effective: May 4, 2009

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19 PRESTON DuFAUCHARD
California Corporations Commissioner

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21 By _____
22 Steven C. Thompson
23 Special Administrator
24 California Deferred Deposit Transaction Law
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9	In the Matter of THE CALIFORNIA)	Case No.: 100-2455; 100-2903
10	CORPORATIONS COMMISSIONER,)	
11	Complainant,	)	ORDER SETTING ASIDE ORDER
12		)	REVOKING CALIFORNIA DEFERRED
13	vs.)	DEPOSIT TRANSACTION LAW LICENSE
14	DASH 4 CASH, INC.)	
15	Respondent.)	
16)	

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19 The California Corporations Commissioner finds that:

20 On May 6, 2009, Dash 4 Cash, Inc. (“Dash”) submitted their annual report as required by
21 California Financial Code Section 23026.

22 THEREFORE, GOOD CAUSE APPEARING, the Order Revoking California Deferred
23 Deposit Transaction License pursuant to Financial Code Section 23053 issued by the Commissioner
24 to Dash 4 on April 15, 2009 is hereby set aside as of May 1, 2009.

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Effective Date: May 1, 2009
Dated: May 6, 2009
Los Angeles, CA

Preston DuFauchard
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator

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2 MICHAEL PINKERTON
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12	CORPORATIONS COMMISSIONER,)	
13	Complainant,)	ORDER SETTING ASIDE ORDER
14	vs.	)	REVOKING CALIFORNIA DEFERRED
15	DASH 4 CASH, INC.	)	DEPOSIT TRANSACTION LAW LICENSE
16	Respondent.	)	PURSUANT TO FINANCIAL CODE
17		)	SECTION 23016
18)	

19 The California Corporations Commissioner finds that:

20 Dash 4 Cash, Inc. “Dash 4 Cash”) paid its annual assessment as required by California
21 Financial Code Section 23016.

22 THEREFORE, GOOD CAUSE APPEARING, the Order Revoking California Deferred
23 Deposit Transaction License pursuant to Financial Code Section 23016 issued by the
24 Commissioner to Dash 4 Cash on December 9, 2008 is hereby set aside effective December 22,
25 2008.

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Dated: January 6, 2009
Effective Date: December 22, 2008
Los Angeles, CA

Preston DuFauchard
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator