

1 PRESTON DUFAUCHARD
2 CALIFORNIA CORPORATIONS COMMISSIONER
3 ALAN S. WEINGER (CA BAR NO. 86717)
4 SUPERVISING COUNSEL
5 320 WEST 4th Street, Ste. 750
6 LOS ANGELES, CALIFORNIA 90013-1105

7 Attorneys for Complainant

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BEFORE THE DEPARTMENT OF CORPORATIONS
OF THE STATE OF CALIFORNIA

In the Matter of the Order of THE) File No. 413 0416
COMMISSIONER OF CORPORATIONS)
OF THE STATE OF CALIFORNIA,)
Complainant,)
vs.)
EXECUTIVE MORTGAGE GROUP)
(EXECUTIVE WORLD CORP., DBA),)
Respondent.)

ORDER TO DISCONTINUE RESIDENTIAL MORTGAGE LENDING
AND/OR SERVICING ACTIVITIES PURSUANT TO
SECTION 50319, CALIFORNIA FINANCIAL CODE

TO: EXECUTIVE MORTGAGE GROUP
(EXECUTIVE WORLD CORP., DBA)
1818 WEST BEVERLY BOULEVARD, #103
MONTEBELLO, CA 90640

THE COMMISSIONER OF CORPORATIONS OF THE STATE OF CALIFORNIA
FINDS THAT:

EXECUTIVE MORTGAGE GROUP (EXECUTIVE WORLD CORP., DBA) has failed to
comply with the bonding requirements of the California Residential Mortgage Lending Act
(California Financial Code Section 50000 et seq.) in that effective April 2, 2008 Bond No.
83BSBCS3190 issued by HARTFORD FIRE INSURANCE COMPANY in favor of EXECUTIVE

1 WORLD CORP. DBA EXECUTIVE MORTGAGE GROUP expired and no replacement bond has
2 been obtained.

3
4 Based on the foregoing, Respondent is conducting residential mortgage lending
5 and/or servicing business in violation of Section 50205 of the Financial Code and is conducting
6 business in such an unsafe and injurious manner as to render further operations hazardous to the
7 public or to customers.

8 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING
9 THEREFORE, it is hereby ORDERED, under the provisions of Section 50319 of the California
10 Financial Code, EXECUTIVE MORTGAGE GROUP (EXECUTIVE WORLD CORP., DBA)
11 immediately discontinue the disbursement, in whole or in part, of trust funds held by the licensee
12 and establish a separate trust account for all subsequent trust funds received by the licensee.
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15 THIS ORDER is to remain in full force and effect until further order of the Commissioner.

16 Section 50319 of the Financial Code provides as follows:

17 (a) If the commissioner, as a result of any examination or from any report
18 made to him or her, shall find that any person subject to this division is in an
19 insolvent condition, is conducting business in an unsafe or injurious manner that
20 renders further operations hazardous to the public or to customers, has failed to
21 comply with the provision of Section 50317, has permitted its tangible net worth to
22 be lower than the minimum required by law, or has failed to comply with the
23 bonding requirements of Section 50205, the commissioner may, by an order
24 addressed to and served by registered or certified mail, or by personal service on that
25 person, and on any other person having in his or her possession or control any trust
26 funds or other property deposited in escrow with that person, direct discontinuance
of the disbursement, in whole or in part, of trust funds held by the licensee and order
the establishment of a separate trust account for all subsequent trust funds received
by the licensee. No person having in his or her possession any of these funds or
documents shall be liable for failure to comply with the order unless he or she has
received written notice of the order. Subject to subdivision (b), the order shall
remain in effect until set aside by the commissioner, or the person has been adjudged
bankrupt.

27 (b) Within 15 days from the date of an order pursuant to subdivision (a), the
28 person may request a hearing under the Administrative Procedure Act (Chapter 5
(commencing with Section 11500) of Part 2 of Division 3 of Title 2 of the
Government Code). Upon receiving a request, the matter shall be set for hearing to
commence within 30 days after the receipt unless the person subject to this division
consents to a later date. If no hearing is requested within 15 days after the mailing or

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service of the notice and none is ordered by the commissioner, the failure to request a hearing shall constitute a waiver of the right to a hearing. Neither the request for a hearing nor the hearing itself shall stay the order issued by the commissioner under subdivision (a).

DATED: April 2, 2008
Los Angeles, California

Preston DuFauchard
California Corporations Commissioner

By _____
DiAun M. Burns
Special Administrator
California Residential Mortgage Lending Act

1 PRESTON DUFAUCHARD
2 CALIFORNIA CORPORATIONS COMMISSIONER
3 ALAN S. WEINGER (CA BAR NO. 86717)
4 SUPERVISING COUNSEL
5 320 WEST 4th Street, Ste. 750
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7 Attorneys for Complainant

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BEFORE THE DEPARTMENT OF CORPORATIONS
OF THE STATE OF CALIFORNIA

In the Matter of the Order of THE) File No. 413 0416
COMMISSIONER OF CORPORATIONS OF)
THE STATE OF CALIFORNIA,)
Complainant,)
vs.)
EXECUTIVE MORTGAGE GROUP)
(EXECUTIVE WORLD CORP., DBA),)
Respondent.)

ORDER TO DISCONTINUE RESIDENTIAL MORTGAGE LENDING
AND/OR SERVICING ACTIVITIES PURSUANT TO
SECTION 50319, CALIFORNIA FINANCIAL CODE

TO: EXECUTIVE MORTGAGE GROUP
(EXECUTIVE WORLD CORP., DBA)
1818 WEST BEVERLY BOULEVARD, #103
MONTEBELLO, CA 90640

THE COMMISSIONER OF CORPORATIONS OF THE STATE OF CALIFORNIA
FINDS THAT:

EXECUTIVE MORTGAGE GROUP (EXECUTIVE WORLD CORP., DBA) has failed to
comply with the bonding requirements of the California Residential Mortgage Lending Act
(California Financial Code Section 50000 et seq.) in that effective August 22, 2009 Bond No.
83BSBFC4633 issued by HARTFORD FIRE INSURANCE COMPANY in favor of EXECUTIVE

1 WORLD CORP. DBA EXECUTIVE MORTGAGE GROUP expired and no replacement bond has
2 been obtained.

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4 Based on the foregoing, Respondent is conducting residential mortgage lending
5 and/or servicing business in violation of Section 50205 of the Financial Code and is conducting
6 business in such an unsafe and injurious manner as to render further operations hazardous to the
7 public or to customers.

8 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING
9 THEREFORE, it is hereby ORDERED, under the provisions of Section 50319 of the California
10 Financial Code, EXECUTIVE MORTGAGE GROUP (EXECUTIVE WORLD CORP., DBA)
11 immediately discontinue the disbursement, in whole or in part, of trust funds held by the licensee
12 and establish a separate trust account for all subsequent trust funds received by the licensee.
13

14
15 THIS ORDER is to remain in full force and effect until further order of the Commissioner.

16 Section 50319 of the Financial Code provides as follows:

17 (a) If the commissioner, as a result of any examination or from any report
18 made to him or her, shall find that any person subject to this division is in an
19 insolvent condition, is conducting business in an unsafe or injurious manner that
20 renders further operations hazardous to the public or to customers, has failed to
21 comply with the provision of Section 50317, has permitted its tangible net worth to
22 be lower than the minimum required by law, or has failed to comply with the
23 bonding requirements of Section 50205, the commissioner may, by an order
24 addressed to and served by registered or certified mail, or by personal service on that
25 person, and on any other person having in his or her possession or control any trust
26 funds or other property deposited in escrow with that person, direct discontinuance
of the disbursement, in whole or in part, of trust funds held by the licensee and order
the establishment of a separate trust account for all subsequent trust funds received
by the licensee. No person having in his or her possession any of these funds or
documents shall be liable for failure to comply with the order unless he or she has
received written notice of the order. Subject to subdivision (b), the order shall
remain in effect until set aside by the commissioner, or the person has been adjudged
bankrupt.

27 (b) Within 15 days from the date of an order pursuant to subdivision (a), the
28 person may request a hearing under the Administrative Procedure Act (Chapter 5
(commencing with Section 11500) of Part 2 of Division 3 of Title 2 of the
Government Code). Upon receiving a request, the matter shall be set for hearing to
commence within 30 days after the receipt unless the person subject to this division
consents to a later date. If no hearing is requested within 15 days after the mailing or

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service of the notice and none is ordered by the commissioner, the failure to request a hearing shall constitute a waiver of the right to a hearing. Neither the request for a hearing nor the hearing itself shall stay the order issued by the commissioner under subdivision (a).

DATED: August 24, 2009
Los Angeles, California

Preston DuFauchard
California Corporations Commissioner

By _____
DiAun M. Burns
Special Administrator
California Residential Mortgage Lending Act

1 PRESTON DUFAUCHARD
2 CALIFORNIA CORPORATIONS COMMISSIONER
3 ALAN S. WEINGER (CA BAR NO. 86717)
4 DEPUTY COMMISSIONER
5 320 WEST 4th STREET, SUITE 750
6 LOS ANGELES, CALIFORNIA 90013-1105

7 Attorneys for Complainant

8
9 BEFORE THE DEPARTMENT OF CORPORATIONS
10 OF THE STATE OF CALIFORNIA
11

12 In the Matter of the Accusation of) File No. 4130416
13)
14 THE CALIFORNIA CORPORATIONS)
15 COMMISSIONER,)
16)
17 Complainant,)
18)
19 vs.)
20)
21)
22 EXECUTIVE MORTGAGE GROUP)
23 (EXECUTIVE WORLD CORP., DBA),)
24 Respondent)
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19 ORDER SUMMARILY REVOKING
20 RESIDENTIAL MORTGAGE LENDER AND/OR SERVICER LICENSE

21 THE CALIFORNIA CORPORATIONS COMMISSIONER FINDS THAT:

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23 GOOD CAUSE APPEARING, the license issued EXECUTIVE MORTGAGE GROUP
24 (EXECUTIVE WORLD CORP., DBA) is hereby revoked for failure to comply with Section 50401
25 of the California Residential Mortgage Lending Act which requires the payment of an assessment to
26 the Commissioner.
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Dated: November 9, 2009
Effective: December 8, 2009
Los Angeles, California

PRESTON DUFAUCHARD
CALIFORNIA CORPORATIONS COMMISSIONER

By _____
DIAUN M. BURNS
Special Administrator
California Residential Mortgage Lending Act

1 PRESTON DUFAUCHARD
2 CALIFORNIA CORPORATIONS COMMISSIONER
3 ALAN S. WEINGER (CA BAR NO. 86717)
4 SUPERVISING COUNSEL
5 320 WEST 4th Street, Ste. 750
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7 Attorneys for Complainant

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BEFORE THE DEPARTMENT OF CORPORATIONS
OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE) File No. 413 0416
COMMISSIONER OF CORPORATIONS OF)
THE STATE OF CALIFORNIA,)
Complainant,)
vs.)
EXECUTIVE MORTGAGE GROUP)
(EXECUTIVE WORLD CORP., DBA),)
Respondent.)

ORDER SETTING ASIDE ORDER TO DISCONTINUE RESIDENTIAL MORTGAGE
LENDING AND/OR SERVICING ACTIVITIES PURSUANT TO
SECTION 50319, CALIFORNIA FINANCIAL CODE

TO: EXECUTIVE MORTGAGE GROUP
(EXECUTIVE WORLD CORP., DBA)
1818 WEST BEVERLY BOULEVARD, #103
MONTEBELLO, CA 90640

NOW, THEREFORE, the Commissioner having found that EXECUTIVE
MORTGAGE GROUP (EXECUTIVE WORLD CORP., DBA) has complied with the bonding
requirements of the California Residential Mortgage Lending Act (California Financial Code
Section 50000 et seq.) of the Financial Code as of July 16, 2008 the Order to Discontinue
Residential Mortgage Lending and/or Servicing Activities Pursuant to Section 50319, California
Financial Code is hereby set aside as of July 16, 2008.

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Dated: Los Angeles, California
April 27, 2009
Effective July 16, 2008

Preston DuFauchard
California Corporations Commissioner

By _____
DiAun M. Burns
Special Administrator
California Residential Mortgage Lending Act

1 PRESTON DUFAUCHARD
CALIFORNIA CORPORATIONS COMMISSIONER
2 WAYNE STRUMPFER
DEPUTY COMMISSIONER
3 ALAN S. WEINGER (CA BAR NO. 86717)
SUPERVISING ATTORNEY
4 320 WEST 4th STREET, SUITE 750
LOS ANGELES, CALIFORNIA 90013-1105

5 Attorneys for Complainant

6 BEFORE THE DEPARTMENT OF CORPORATIONS
7 OF THE STATE OF CALIFORNIA
8

9 In the Matter of the Accusation of) File No. 4130416
10)
11 THE CALIFORNIA CORPORATIONS)
COMMISSIONER,)
12)
Complainant,)
13)
14 vs.)
15)
16 EXECUTIVE MORTGAGE GROUP)
17 (EXECUTIVE WORLD CORP., DBA),)
Respondent)

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20 ORDER SETTING ASIDE
21 ORDER SUMMARILY REVOKING
22 RESIDENTIAL MORTGAGE LENDER AND/OR SERVICER LICENSE

23 TO: EXECUTIVE MORTGAGE GROUP
(EXECUTIVE WORLD CORP., DBA)
24 1818 WEST BEVERLY BOULEVARD, #103
25 MONTEBELLO, CA 90640

26 NOW, THEREFORE, the Commissioner having found that EXECUTIVE MORTGAGE
27 GROUP (EXECUTIVE WORLD CORP., DBA) has paid its assessment as required by Section
28 50401 of the Financial Code the Order Summarily Revoking Residential Mortgage Lender and/or
Servicer License is hereby set aside as of December 31, 2007.

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Dated: Los Angeles, California
December 31, 2007
Effective: December 31, 2007

PRESTON DUFAUCHARD
CALIFORNIA CORPORATIONS COMMISSIONER

By _____
DiAun M. Burns
Special Administrator
California Residential Mortgage Lending Act