

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER
Deputy Commissioner
3 Department of Corporations
320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
Telephone: (213) 576-7610 Fax: (213) 576-7130
5 Attorneys for Complainant

6
7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA
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10 In the Matter of THE CALIFORNIA) File Nos.: 100-4335
CORPORATIONS COMMISSIONER,)
11) ORDER REVOKING CALIFORNIA
Complainant,) DEFERRED DEPOSIT TRANSACTION LAW
12) LICENSE PURSUANT TO FINANCIAL
vs.) CODE SECTION 23016
13)
14 JNW WORLD, INC. DBA CHECK CASH &)
PAY DAY LOAN)
15)
16 Respondent.)
17)

18 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
19 not paid the annual assessment as required by California Financial Code Section 23016, although
20 notification to pay the assessment was duly sent on or about May 20, 2011. Respondent was
21 notified in a letter dated July 5, 2011 sent by certified mail, return receipt requested that
22 payment of the assessment plus the penalty must be paid no later than July 18, 2011 to avoid
23 revocation of the California Deferred Deposit Transaction Law license.

24 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
25 Transaction Law license is hereby revoked effective August 22, 2011 pursuant to California
26 Financial Code Section 23016 (c), unless the annual assessment plus the penalty is received in
27 good funds by the Department of Corporations Accounting Office located on 1515 K. Street,
28 Suite 200, Sacramento, California 95814, no later than the close of business on August 19, 2011.

1 On the effective date of this ORDER, if the annual assessment plus the penalty has not been paid,
2 you are hereby ordered and directed to discontinue engaging in the business of deferred deposit
3 transactions subject to the California Deferred Deposit Transaction Law.

4 This ORDER is to remain in full force and effect until the further written order of the
5 Commissioner of Corporations.

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7 California Financial Code section 23016 (c) provides as follows:

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9 If a licensee fails to pay the assessment on or before the 30th day of June
10 following the day upon which payment is due, the commissioner may by order
11 summarily suspend or revoke the certificate issued to the licensee. If, after an
12 order is made, a request for hearing is filed in writing within 30 days, and a
13 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
14 its effective date. During any period when its certificate is revoked or suspended,
15 a licensee shall not conduct business pursuant to this division except as may be
16 permitted by order of the commissioner. However, the revocation, suspension or
17 surrender of a certificate shall not affect the powers of the commissioner as
18 provided in this division.

19 Dated: August 2, 2011
20 Los Angeles, CA

21 Effective: August 22, 2011

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23 Preston DuFauchard
24 California Corporations Commissioner

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26 B y _____
27 Steven C. Thompson
28 Special Administrator
California Deferred Deposit Transaction Law

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7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

9
10 In the Matter of THE CALIFORNIA) File Nos.: 100-4335
CORPORATIONS COMMISSIONER,)
11) ORDER SETTING ASIDE ORDER
Complainant,) REVOKING CALIFORNIA DEFERRED
12) DEPOSIT TRANSACTION LAW LICENSE
vs.) PURSUANT TO FINANCIAL CODE
13) SECTION 23016
14 JNW WORLD, INC. DBA CHECK CASH &)
PAYDAY LOAN)
15)
16 Respondent.)
17 _____)

18 The California Corporations Commissioner finds that:

19 JNW World, Inc. dba Check Cash & Payday Loan paid his annual assessment as required by
20 California Financial Code Section 23016.

21 THEREFORE, GOOD CAUSE APPEARING, the Order Revoking California Deferred
22 Deposit Transaction License pursuant to Financial Code Section 23016 for failure to pay the annual
23 assessment issued by the Commissioner to JNW World, Inc. dba Check Cash & Payday Loan on
24 August 2, 2011 is hereby set aside effective as of August 22, 2011.

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1 Dated: September 6, 2011
2 Effective Date: August 22, 2011
3 Los Angeles, CA

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5 Preston DuFauchard
6 California Corporations Commissioner

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8 By _____
9 Steven C. Thompson
10 Special Administrator

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