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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Tshiala Joseph Massela a.k.a. T. Joseph Massela
Belltower Capital Partners LLC
6314 Forest View Drive
Indianapolis, Indiana 46260

DESIST AND REFRAIN ORDER

(For violations of sections 25110 and 25401 of the California Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Tshiala Joseph Massela a.k.a. T. Joseph Massela (“Massela”) is an individual and resident of Indiana whose address is at 6314 Forest View Drive, Indianapolis, Indiana 46260.

2. At all relevant times, Belltower Capital Partners LLC (“Belltower”) is an entity of unknown legal status. Its managing partner and chief executive officer is Massela, whose address is 6314 Forest View Drive, Indianapolis, Indiana 46260.

3. Beginning in or around August, 2011, Massela offered and sold investment contracts in the State of California which Massela described as a “Private Funding initiative program offered by a consortium of Private Institutions, Family Offices and Financiers in London, UK.” The investment contract is entitled, “Belltower Capital Partners LLC Term Sheet.”

4. Massela represented that upon receipt of an investor’s funds, Massela will “forward these funds to ABN Amro Bank in Amsterdam Netherlands and the account of Belltower Capital Partners LLC BV where they will be placed with the consortium of Private Institutions, Family Offices and Financiers who have access in London, UK.” Massela represented that within 48 hours, “leverage will begin and within Ninety (90) days funds will be forwarded to the coordinates designated by yourself in the amount of Two Hundred Thousand United State Dollars.”

5. Massela represented this investment contract as follows: “[t]he Private Funding Initiative is a simple but powerful leveraged Program which utilizes confidential and proprietary

1 information and financial strategies to generate capital for special projects and global initiatives.”
2 For a “Participation Amount” of \$6,000, Belltower would invest those funds at an interest of 42% for
3 a “Guaranteed Return to Participant” of \$200,000 within 90 days.

4 6. In 2011 Massela offered and sold this investment contract to at least one California
5 resident by sending a signed “Belltower Capital Partners LLC Term Sheet” to the California
6 resident’s personal email address. The California resident was told that for an investment of \$3,000
7 wired to Massela’s bank account at Regions Bank in Birmingham, Alabama, the California resident
8 would receive \$100,000 within 90 days.

9 7. Massela failed to deliver the promised return of \$100,000 within 90 days, claiming,
10 among other things, that his bank account had been frozen by the U.S. government because he was
11 attempting to bring in too much money from overseas. When the California resident demanded the
12 return of the initial investment of \$3,000, Massela promised to get a loan to pay it back. Massela
13 thereafter stopped answering his phone and could not be reached.

14 8. To date, Massela has neither returned the \$3,000 initial investment to the California
15 resident nor substantiated any of his claims regarding this investment contract.

16 9. The California Department of Corporations has not issued any permit, license or other
17 form of authorization, approval or qualification to allow any person or entity to offer and sell
18 securities in the form of investment contracts in California.

19 Based upon the foregoing findings, the California Corporations Commissioner is of the
20 opinion that the investment contracts offered and sold by Tshiala Joseph Massela a.k.a. T. Joseph
21 Massela and Belltower Capital Partners LLC to California residents constitute securities, which are
22 subject to qualification under the California Corporate Securities Law of 1968, and that these
23 securities have been and are being offered and sold without being qualified or exempt.

24 The California Corporations Commissioner is of the further opinion that securities offered in
25 the form of investment contracts have been offered and sold in this State by means of written and oral
26 communications, which include untrue statements or omissions of materials facts, in violation of
27 section 25401 of the California Corporate Securities Law of 1968.

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1 Pursuant to Corporations Code section 25532, Tshiala Joseph Massela a.k.a. T. Joseph
2 Massela and Belltower Capital Partners LLC are hereby ordered to desist and refrain from the further
3 offer or sale of securities in the State of California, including but not limited to investment contracts
4 entitled, "Belltower Capital Partners LLC Term Sheet," unless and until qualification has been made
5 under the California Corporate Securities Law or unless exempt.

6 Pursuant to Corporations Code section 25532, Tshiala Joseph Massela a.k.a. T. Joseph
7 Massela and Belltower Capital Partners LLC are hereby ordered to desist and refrain from making
8 further offers to purchase or sell securities in the State of California, including but not limited to
9 investment contracts by means of any written or oral communication which includes untrue
10 statements or omissions of material facts or omits to state a material fact necessary in order to make
11 the statements made, in light of the circumstances under which they were made, not misleading.

12 This Order is necessary, in the public interest, for the protection of investors and consistent
13 with the purposes, policies, and provisions of the Corporate Securities Law of 1968. This Order shall
14 remain in full force and effect until further order of the California Corporations Commissioner.

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16 Dated: June 19, 2012
17 Los Angeles, California

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19 JAN LYNN OWEN
20 California Corporations Commissioner

21 By: _____
22 ALAN S. WEINGER
23 Deputy Commissioner
24 Enforcement Division
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