

1 PRESTON DUFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER (CA BAR NO. 86717)  
Deputy Commissioner  
3 Department of Corporations  
320 West 4<sup>th</sup> Street, Ste. 750  
4 Los Angeles, California 90013-2344  
Telephone: (213) 576-6205 Fax: (213) 576-7181

5 Attorneys for Complainant

6  
7 BEFORE THE DEPARTMENT OF CORPORATIONS  
8 OF THE STATE OF CALIFORNIA

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10 In the Matter of THE CALIFORNIA ) File Nos.: 100-3525  
CORPORATIONS COMMISSIONER, )  
11 )  
12 Complainant, ) ORDER REVOKING CALIFORNIA  
13 vs. ) DEFERRED DEPOSIT TRANSACTION LAW  
14 ) LICENSE PURSUANT TO FINANCIAL  
15 ) CODE SECTION 23016  
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18 The California Corporations Commissioner (“Commissioner”) finds that Respondent has  
19 not paid the annual assessment as required by California Financial Code Section 23016, although  
20 notification to pay the assessment was duly sent on or about May 20, 2009. Respondent was  
21 notified on July 8, 2009 by certified mail, return receipt requested that payment of the assessment  
22 plus the penalty must be paid no later than July 27, 2009 to avoid revocation of the California  
23 Deferred Deposit Transaction Law license. The certified letter was returned by the Post Office  
24 as undeliverable.

25 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit  
26 Transaction Law license is hereby revoked effective October 5, 2009 pursuant to California  
27 Financial Code Section 23016 (c), unless the annual assessment is received in good funds by the  
28 Department of Corporations Accounting Office located on 1515 K. Street, Suite 200,

1 Sacramento, California 95814, no later than the close of business on October 1, 2009. On the  
2 effective date of this ORDER, if the annual assessment has not been paid, you are hereby ordered  
3 and directed to discontinue engaging in the business of deferred deposit transactions subject to  
4 the California Deferred Deposit Transaction Law.

5 This ORDER is to remain in full force and effect until the further written order of the  
6 Commissioner of Corporations.

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8 California Financial Code section 23016 (c) provides as follows:

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10 If a licensee fails to pay the assessment on or before the 30th day of June  
11 following the day upon which payment is due, the commissioner may by order  
12 summarily suspend or revoke the certificate issued to the licensee. If, after an  
13 order is made, a request for hearing is filed in writing within 30 days, and a  
14 hearing is not held within 60 days thereafter, the order is deemed rescinded as of  
15 its effective date. During any period when its certificate is revoked or suspended,  
16 a licensee shall not conduct business pursuant to this division except as may be  
17 permitted by order of the commissioner. However, the revocation, suspension or  
18 surrender of a certificate shall not affect the powers of the commissioner as  
19 provided in this division.

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21 Dated: September 17, 2009  
Los Angeles, CA

22 Effective: October 5, 2009

23  
24 Preston DuFauchard  
California Corporations Commissioner

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27 B y \_\_\_\_\_  
28 Steven C. Thompson  
Special Administrator  
California Deferred Deposit Transaction Law