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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: InfoSPI.com, Inc.
David Raine
Ted Osborne a.k.a. Edson H. Osborne
2265 Camino Vida Roble
Carlsbad, California 92009

DESIST AND REFRAIN ORDER
(For violations of Sections 25110 and 25401 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, InfoSPI.com, Inc. (“InfoSPI”), a California corporation, was and has been conducting business at 2265 Camino Vida Roble, Carlsbad, California 92009. InfoSPI purportedly provides customized background information services.

2. At all relevant times, David Raine was the Chief Executive Officer and President of InfoSPI.

3. At all relevant times, Ted Osborne also known as Edson H. Osborne was the Chief Financial Officer and Secretary of InfoSPI.

4. Beginning in or about 1998, David Raine, Ted Osborne and InfoSPI offered or sold securities in the form of common and preferred stock of InfoSPI, a California corporation.

5. These securities were offered or sold in this state in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer and sell these securities in this state.

6. In connection with these offers or sales, InfoSPI, David Raine and Ted Osborne represented to investors that:

a. InfoSPI would be public “next month” when in fact it had not filed any registration statement at the time this statement was made to investors.

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Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that the common and preferred stock of InfoSPI are securities subject to qualification under the California Corporate Securities Law of 1968 and are being or have been offered or sold without being qualified. Pursuant to Section 25532 of the Corporate Securities Law of 1968, InfoSPI, David Raine and Ted Osborne also known as Edson H. Osborne are hereby ordered to desist and refrain from the further offer or sale in the State of California of securities, **in the form of** common and preferred stock in InfoSPI, unless and until qualification has been made under said law or unless exempt. The sale of such securities is subject to qualification under said law and such securities are being or have been offered for sale without first being so qualified.

Further, the California Corporations Commissioner is of the opinion that the securities of InfoSPI were offered or sold in this state by means of written or oral communications which included an untrue statement of a material fact or omitted to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, in violation of section 25401 of the Corporate Securities Law of 1968. Pursuant to Section 25532 of the Corporate Securities of 1968, InfoSPI, David Raine and Ted Osborne also known as Edson H. Osborne are hereby ordered to desist and refrain from offering or selling or buying or offering to buy any security in the State of California, including but not limited to common and preferred stock, by means of any written or oral communication which includes an untrue statement of a material fact or omits to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.

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This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: April 12, 2003
Sacramento, California

DEMETRIOS A. BOUTRIS
California Corporations Commissioner

By _____
VIRGINIA JO DUNLAP
Assistant Commissioner