

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

**STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS**

TO: Miguel A. Sanchez, Jr.
Future Investments USA LLC
1055 E. Colorado Blvd., 5th Floor
Pasadena, California 91106

DESIST AND REFRAIN ORDER

(For violations of sections 25110 and 25401 of the Corporations Code)

The California Corporations Commissioner (“Commissioner”) finds that:

1. At all relevant times herein, Future Investments USA LLC (“Future Investments”) was located at 1055 E. Colorado Blvd., 5th Floor Pasadena, California 91106.
2. At all relevant times, Future Investments was registered as a Nevada limited liability company with the California Secretary of State.
3. At all relevant times, Miguel A. Sanchez, Jr. (“Sanchez”) held himself out as the “President” and “CEO” of Future Investments.
4. Beginning in or about July 2008, Future Investments advertised investment opportunities on its own Internet website (www.futureinvestmentsusallc.com) and on the “backpage.com” section of the *LA Weekly* website.
5. The Future Investments website represented that the company was a Pasadena-based “private club” providing its investors “alternative finances with attractive gains constantly” through buying and selling shares on the Foreign Exchange market. Interested consumers were directed to call a toll-free number to “discover new possibilities.”
6. Beginning in or about July 2008, Future Investments and Sanchez offered and sold promissory notes guaranteeing payment of a seven percent (7%) rate of return on a monthly basis.

1 Future Investments agreed to return the full amount of the investment or “loan” to the investor at the
2 end of the loan term which was typically 12 months.

3 7. As of March 2009, Future Investments closed its Pasadena business location and ceased
4 issuing monthly interest payments to some California investors, who collectively had invested or
5 loaned millions of dollars to Future Investments.

6 8. In connection with the offer or sale of these securities, Future Investments and Sanchez made,
7 or caused to be made, misrepresentations of material fact or omitted to state material facts necessary
8 in order to make the statements made, in the light of the circumstances under which they were made,
9 not misleading. These misrepresentations and omissions included, but are not limited to the failure to
10 disclose to investors that the securities being offered in the form of promissory notes are not
11 qualified, in violation of section 25110 of the Corporate Securities Law of 1968.

12 Pursuant to section 25532 of the Corporate Securities Law of 1968, Future Investments USA
13 LLC and Miguel A. Sanchez, Jr. are hereby ordered to desist and refrain from the further offer or sale
14 in the State of California of securities, including but not limited to promissory notes, unless and until
15 qualification has been made under said law or unless exempt. The offer and sale of such securities is
16 subject to qualification under said law and such securities are being or have been offered for sale
17 without first being so qualified.

18 Further, the California Corporations Commissioner is of the opinion that the securities offered
19 by Future Investments USA LLC and Miguel A. Sanchez, Jr. were offered in this state by means of
20 written or oral communications that included untrue statements of material fact or omitted to state
21 material facts necessary in order to make the statements made, in the light of the circumstances under
22 which they were made, not misleading, in violation of section 25401 of the Corporate Securities Law
23 of 1968.

24 This order is necessary, in the public interest, for the protection of investors and consumers,
25 and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

26 ///

27 ///

28 ///

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

This order shall remain in full force and effect until further order of the California Corporations Commissioner.

Dated: May 18, 2009
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By: _____
ALAN S. WEINGER
Acting Deputy Commissioner
Enforcement Division