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STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Jasper Carl Schanna
Jeff Carl Schanna (aka)
30011 Ivy Glenn Drive, Suite 110
Laguna Niguel, CA 92677

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporate Securities Law of 1968)

The California Commissioner of Business Oversight finds that:

1. At all relevant times, Jasper Carl Schanna aka Jeff Carl Schanna (hereinafter, “Schanna”), a natural person, was a resident of California.
2. Schanna holds a license with the California Department of Insurance for Life-Only, Accident and Health, and variable contracts with an expiration date of November 30, 2014: license number 0C16813.
3. Schanna is also registered as an investment adviser with Questar Asset Management, Inc. and is a registered representative of Questar Capital Corporation, a licensed broker dealer in the State of California. Schanna’s CRD number is 161434.
4. From January, 2010 to July, 2010, Schanna offered or sold securities in the State of California in the form of Life Settlements for a Texas company named Life Partners, LLC (hereinafter, “Life Partners”). These securities were offered in issuer transactions. The Life Settlement securities were neither qualified under section 25110 *et seq.* of the California Corporate Securities Law of 1968 (“CSL”)¹, nor exempt from the qualification requirement.
5. Schanna offered and/or sold the above-described securities to five California investors, for a total of over \$1,200,000.00.

¹ The California Corporate Securities Law of 1968 is found at Corporations Code section 25000 *et seq.*

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Based upon the foregoing findings, the California Commissioner of Business Oversight is of the opinion that the securities offered and sold by Schanna in the form of Life Partners' Life Settlements are securities subject to qualification under the CSL and are being or have been offered or sold without being qualified in violation of section 25110 of the CSL. Pursuant to section 25532 of the CSL, Schanna is hereby ordered to desist and refrain from the further offer or sale in the State of California of securities, including but not limited to Life Settlements, until qualification has been made under the law, unless exempt.

This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

DATED: February 27, 2014
Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division