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2 **STATE OF CALIFORNIA**
3 **BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY**
4 **DEPARTMENT OF BUSINESS OVERSIGHT**

5 TO: Share Trade Income
6 www.sharetradeincome.com
7 11400 W. Olympic Blvd. Suite 200
8 Los Angeles, CA 90064

9 **DESIST AND REFRAIN ORDER**
10 **(For violations of sections 25110 and 25401 of the Corporations Code)**

11 The Commissioner of Business Oversight finds that:

12 1. At all relevant times, Share Trade Income, also doing business as www.sharetradeincome.com
13 (“Share”), is a business entity of unknown formation doing business in California, with a principal
14 place of business located at 11400 W. Olympic Blvd. Suite 200, Los Angeles, California 90064.

15 Share transacts business by way of their website at www.sharetradeincome.com.

16 2. Beginning in or about 2012, Share offered and sold securities in the form of investment
17 contracts to California investors by way of their website at www.sharetradeincome.com. Pursuant to
18 the terms of these investment contracts, California investors paid to Share a lump sum of at least
19 \$5,000.00 for the purpose of purchasing an interest in various pooled investment opportunities for a
20 profit.

21 3. Also pursuant to the terms of these investment contracts, California investors selected the
22 term of the investment according to the amount of profit the investor wanted to make on their
23 particular investment. If a California investor selected a one (1) day investment term with Share,
24 Share guaranteed that a California investor earned a 130% profit return on their investment. Also, if a
25 California investor selected a ten (10) day investment term, Share guaranteed a return of 500% on the
26 investment. Finally, if a California investor selected a thirty (30) day investment term, Share
27 guaranteed a return of 1100% on the investment.

28 4. California investors were promised a return on their investment at the end of the investment
term in addition to the principal amount originally invested. Investors were passive investors.

1 Specifically, investors did not have any other involvement in the investment, other than providing
2 investment capital for a profit. Investors simply wired the initial capital investment to an online
3 payment service account belonging to Share at www.solidtrustpay.com.

4 5. These investment contracts were offered and sold in California in issuer transactions. The
5 Department of Business Oversight has not issued a permit or other form of qualification authorizing
6 any person to offer and sell these investment contracts in California.

7 6. Beginning in or about 2012, Share misrepresented to investors during the offer or sale of
8 securities that investors would secure a refund of their entire invested capital at the end of the
9 investment term, as well as receive a profitable return of on their investment.

10 Based on the foregoing findings, the Commissioner of Business Oversight finds that the
11 investment contracts sold by Share Trade Income, also doing business as
12 www.sharetradeincome.com, are securities subject to qualification under the Corporate Securities
13 Law of 1968. These securities are or were offered and sold without being qualified or exempt, in
14 violation of Section 25110 of the Corporate Securities Law of 1968.

15 Pursuant to section 25532 of the Corporate Securities Law of 1968, Share Trade Income, also
16 doing business as www.sharetradeincome.com, is hereby ordered to desist and refrain from the
17 further offer or sale in the State of California of securities, including investment contracts, unless and
18 until qualification has been made under said law or unless exempt.

19 Further, the California Corporations Commissioner is of the opinion that the securities in the
20 form of investment contracts were offered or sold in this State by means of a written or oral
21 communication which included an untrue statement of material fact or omitted to a state material fact
22 necessary to make the statement made, in the light of the circumstances under which they were made,
23 not misleading, in violation of section 25401 of the Corporate Securities Law of 1968.

24 Pursuant to section 25532 of the Corporate Securities Law of 1968, Share Trade Income, also
25 doing business as www.sharetradeincome.com, is hereby ordered to desist and refrain from offering
26 or selling or buying or offering to buy any security in the State of California, including but not
27 limited to investment contracts, by means of any written or oral communication which includes an
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1 untrue statement of material fact or omits to state a material fact necessary in order to make the
2 statements made, in the light of circumstances under which they were made, not misleading.

3 This Order is necessary, in the public interest, for the protection of investors and consistent
4 with the purposes, policies, and provisions of the California Corporations Code.

5 Dated: December 20, 2013
6 Sacramento, California

7 Commissioner of Business Oversight

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9 By _____
10 MARY ANN SMITH
11 Deputy Commissioner
12 Enforcement Division
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