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**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

**TO:** Sigma-transactions.com  
85 Enterprise Suite  
Aliso Viejo, California 92656

**DESIST AND REFRAIN ORDER**  
**(For violations of sections 17200 and 17403 of the California Financial Code)**

The California Corporations Commissioner finds that:

1. Sigma-transactions.com has engaged in the business of an escrow agent by advertising escrow services over the internet at [www.sigma-transactions.com](http://www.sigma-transactions.com) from 2003 to the present as follows:

a) Sigma-transactions.com represents on its website that the process works as follows: The buyer and seller agree to the terms of the transaction. The buyer pays Sigma-transactions.com, which verifies the payment. Sigma-transactions.com notifies the seller to ship its merchandise and then verifies that the buyer receives the shipment. The buyer accepts the goods. Sigma-transactions.com then pays the seller and the transaction is complete.

b) Sigma-transactions.com claims to protect both the buyer and the seller from fraud with this process.

2. Sigma-transactions.com has not been issued a license from the Commissioner authorizing it to conduct business as an escrow agent, as required by California Financial Code section 17200.

3. Sigma-transactions.com is not exempt from the licensing requirements of Section 17200.

1 4. Sigma-transactions.com has not been issued a license from the Commissioner authorizing  
2 it to use words indicating that it is in the escrow business, as required by California Financial Code  
3 section 17403.

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5 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that  
6 Sigma-transactions.com and its officers, directors, partners, agents, employees and/or servants are in  
7 violation of California Financial Code sections 17200 and 17403(a). Pursuant to California Financial  
8 Code section 17416, Sigma-transactions.com is hereby ordered to desist and refrain from engaging in  
9 the business of receiving escrows for deposit or delivery without first obtaining a license from the  
10 Commissioner. Pursuant to California Financial Code section 17403(b), Sigma-transactions.com is  
11 further ordered to immediately desist and refrain from issuing, circulating, or publishing any  
12 advertisement by means of any communication, including any website, or making use of or  
13 circulating any letterheads, billheads, blank notes, blank receipts, blank escrow instructions,  
14 certificates, circulars, or any written or printed paper containing any fictitious or corporate name or  
15 other words indicating that it is in the escrow business.

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17 This Order is necessary, in the public interest, for the protection of investors and consistent with the  
18 purposes, policies and provisions of the California Escrow Law. This order shall remain in full force  
19 and effect until further order of the California Corporations Commissioner.

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21 Dated: May 2, 2005  
22 Sacramento, California

23 WAYNE STRUMPFER  
24 Acting California Corporations Commissioner

25 By: \_\_\_\_\_  
26 ALAN WEINGER  
27 Acting Deputy Commissioner  
28 Enforcement Division