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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO SU CASA DE CAMBIO CESAR CHAVEZ, INC.
2132 E. Cesar Chavez Avenue
Los Angeles, CA 90033

AMENDED
CITATIONS
AND
DESIST AND REFRAIN ORDER
(Pursuant to California Financial Code section 23050 and 23058)

The California Corporations Commissioner finds that:

1. Su Casa De Cambio Cesar Chavez, Inc., hereinafter (“Licensee”) is, and was at all relevant times herein a corporation authorized to conduct business in California with its principal place of business located at 2132 E. Cesar Chavez Avenue, Los Angeles, CA 90033 (“Location 1”). Licensee has additional licensed business locations at 3657 E. 1st Street, Los Angeles, CA 90063 (“Location 2”), 6751 E. Olympic Boulevard, Los Angeles, CA 90063 (“Location 3”) and 9335 Slauson Avenue, Pico Rivera, CA 90060 (“Location 4”).

2. On or about December 31, 2004, Licensee obtained licenses from the California Corporations Commissioner (“Commissioner”) to engage in the business of deferred deposit transactions at Locations 1, 2 and 3, and obtained a license for Location 4 on September 6, 2005.

3. An examination of Licensee conducted by the Commissioner on January 22, 2008 disclosed the following violations at Locations 1, 2, 3 and 4.

Citation A- Location 2. Licensee failed to maintain evidence of checks for deferred deposit transactions in violation of California Code of Regulations section 2025 (c) (1). Licensee was notified of this violation during the previous regulatory examination conducted on July 10, 2006 at Location 1.

Citation B- Location 3. Licensee failed to maintain evidence of checks for deferred deposit transactions in violation of California Code of Regulations section 2025 (c) (1). Licensee was notified of this violation during the previous regulatory examination conducted on July 10, 2006 at Location 1.

1 Citation C- Location 4. Licensee failed to maintain evidence of checks for deferred deposit
2 transactions in violation of California Code of Regulations section 2025 (c) (1). Licensee was
3 notified of this violation during the previous regulatory examination conducted on July 10 ,
4 2006 at Location 1.

5 Citation D – Location 1. Advertising failed to disclose that company is licensed by the
6 Department of Corporations pursuant to the California Deferred Deposit transaction Law in violation
7 of Financial Code section 23027 (b).

8
9 Pursuant to California Financial Code section 23058, Licensee is hereby ordered to pay to
10 the Commissioner an administrative penalty for Locations 1, 2 and 3 in the total amount \$10,000
11 for the following Citations within 30 days from the date of these Citations.

12		
13	Citation A, Location 2.	\$2,500
14	Citation B, Location 3.	\$2,500
15	Citation C, Location 4.	\$2,500
16	Citation E, Location 1.	\$2,500

17 Pursuant to California Financial Code section 23050 and 23058, Licensee is hereby
18 ordered to desist and refrain from engaging in the business of deferred deposit transactions in the
19 State of California in violation of the above referenced sections.

20 These Citations and Desist and Refrain Order are necessary, in the public
21 interest, for the protection of consumers and is consistent with the purposes, policies and
22 provisions of the California Deferred Deposit Transaction Law. These Citations and Desist and
23 Refrain Order shall remain in full force and effect until further order of the Commissioner.

24 These Citations are separate from any further action that may include other
25 administrative, civil or criminal remedies that the Commissioner may take based upon the
26 violations of law cited herein or otherwise.

27
28 California Financial Code section 23058 provides, in relevant part:

1 (a) If, upon inspection, examination or investigation, based upon a
2 complaint or otherwise, the department has cause to believe that a person
3 is engaged in the business of deferred deposit transactions without a license,
4 . . . the department may issue a citation to that person in writing, describing
5 with particularity the basis of the citation. Each citation may contain . . . an
6 assessment of an administrative penalty not to exceed two thousand five hundred
7 dollars (\$2,500)

8 . . .
9 (c) If within 30 days from the receipt of the citation of the person cited fails
10 to notify the department that the person intends to request a hearing as
11 described in subdivision (d), the citation shall be deemed final.

12 (d) Any hearing held under this section shall be conducted in accordance with
13 Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2
14 of the Government Code

15 California Financial Code section 23050 provides:

16 Whenever, in the opinion of the commissioner, any person is engaged in the
17 business of deferred deposit transactions, as defined in this division, without
18 a license from the commissioner, or any licensee is violating any provision
19 of this division, the commissioner may order that person or licensee to desist
20 and to refrain from engaging in the business or further violating this division.
21 If, within 30 days, after the order is served, a written request for a hearing is
22 filed and no hearing is held within 30 days thereafter, the order is rescinded.

23 The request for a hearing may be made by delivering or mailing a written request to:

24 Steven Thompson
25 Special Administrator
26 California Deferred Deposit Transaction Law
27 Department of Corporations
28 320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
(213) 576-7610

Dated: August 5, 2008 PRESTON DUFAUCHARD
Los Angeles, CA California Corporations Commissioner

By _____
STEVEN C. THOMPSON
Special Administrator
California Deferred Deposit Transaction Law

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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

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AND
DESIST AND REFRAIN ORDER
(Pursuant to California Financial Code section 23050 and 23058)

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2. On or about December 31, 2004, Licensee obtained licenses from the California Corporations Commissioner (“Commissioner”) to engage in the business of deferred deposit transactions at Locations 1, 2 and 3, and obtained a license for Location 4 on September 6, 2005.

3. An examination of Licensee conducted by the Commissioner on January 22, 2008 disclosed the following violations at Locations 1, 2, 3 and 4.

Citation A- Location 2. Licensee failed to maintain evidence of checks for deferred deposit transactions in violation of California Code of Regulations section 2025 (c) (1). Licensee was notified of this violation during the previous regulatory examination conducted on July 10, 2006 at Location 1.

Citation B- Location 3. Licensee failed to maintain evidence of checks for deferred deposit transactions in violation of California Code of Regulations section 2025 (c) (1). Licensee was notified of this violation during the previous regulatory examination conducted on July 10,

1 2006 at Location 1.

2 Citation C- Location 4. Licensee failed to maintain evidence of checks for deferred deposit
3 transactions in violation of California Code of Regulations section 2025 (c) (1). Licensee was
4 notified of this violation during the previous regulatory examination conducted on July 10 ,
5 2006 at Location 1.

6 Citation D – Location 1, 2, 3 and 4. Licensee failed to meet the minimum net worth of
7 \$25,000 as of December 31, 2007 in violation of Financial Code section 23007.

8 Citation E – Location 1. Advertising failed to disclose that company is licensed by the
9 Department of Corporations pursuant to the California Deferred Deposit transaction Law in violation
10 of Financial Code section 23027 (b).

11
12 Pursuant to California Financial Code section 23058, Licensee is hereby ordered to pay to
13 the Commissioner an administrative penalty for Locations 1, 2 and 3 in the total amount \$12,500
14 for the following Citations within 30 days from the date of these Citations.

15

16 Citation A, Location 2.	\$2,500
17 Citation B, Location 3.	\$2,500
18 Citation C, Location 4.	\$2,500
19 Citation D, Locations 1, 2 3 and 4.	\$2,500
20 Citation E, Location 1.	\$2,500

21 Pursuant to California Financial Code section 23050 and 23058, Licensee is hereby
22 ordered to desist and refrain from engaging in the business of deferred deposit transactions in the
23 State of California in violation of the above referenced sections.

24 These Citations and Desist and Refrain Order are necessary, in the public
25 interest, for the protection of consumers and is consistent with the purposes, policies and
26 provisions of the California Deferred Deposit Transaction Law. These Citations and Desist and
27 Refrain Order shall remain in full force and effect until further order of the Commissioner.

28

1 These Citations are separate from any further action that may include other
 2 administrative, civil or criminal remedies that the Commissioner may take based upon the
 3 violations of law cited herein or otherwise.

4 California Financial Code section 23058 provides, in relevant part:

5 (a) If, upon inspection, examination or investigation, based upon a
 6 complaint or otherwise, the department has cause to believe that a person
 7 is engaged in the business of deferred deposit transactions without a license,
 8 . . . the department may issue a citation to that person in writing, describing
 9 with particularity the basis of the citation. Each citation may contain . . . an
 10 assessment of an administrative penalty not to exceed two thousand five hundred
 11 dollars (\$2,500)
 . . .

10 (c) If within 30 days from the receipt of the citation of the person cited fails
 11 to notify the department that the person intends to request a hearing as
 12 described in subdivision (d), the citation shall be deemed final.

13 (d) Any hearing held under this section shall be conducted in accordance with
 14 Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2
 15 of the Government Code

16 California Financial Code section 23050 provides:

17 Whenever, in the opinion of the commissioner, any person is engaged in the
 18 business of deferred deposit transactions, as defined in this division, without
 19 a license from the commissioner, or any licensee is violating any provision
 20 of this division, the commissioner may order that person or licensee to desist
 and to refrain from engaging in the business or further violating this division.
 If, within 30 days, after the order is served, a written request for a hearing is
 filed and no hearing is held within 30 days thereafter, the order is rescinded.

21 The request for a hearing may be made by delivering or mailing a written request to:

22 Steven Thompson
 23 Special Administrator
 California Deferred Deposit Transaction Law
 Department of Corporations
 320 West 4th Street, Ste. 750
 24 Los Angeles, California 90013-2344
 25 (213) 576-7610
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Daed: July 16, 2008
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By _____
STEVEN C. THOMPSON
Special Administrator
California Deferred Deposit Transaction Law