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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Vince Enterprise
527 Southwest Boulevard
Kansas City, MO 64108

DESIST AND REFRAIN ORDER
(For violations of California Financial Code section 23005)

The California Corporations Commissioner finds that:

1. The California Corporations Commissioner (“Commissioner”) is informed and believes and based upon such information and belief alleges that Vince Enterprise is, and was at all relevant times herein a business with its principal place of business located at 527 Southwest Boulevard, Kansas City, MO 64108, and uses the following toll-free phone number for business: (877) 878-2700.
2. Vince Enterprise has engaged in the business of deferred deposit transactions by offering and/or originating deferred deposit transactions as described below.
3. Pursuant to California Financial Code section 23001(a), a deferred deposit transaction is “a transaction whereby a person defers depositing a customer’s personal check until a specific date, pursuant to a written agreement for a fee or other charge, as provided in Section 23035.”
4. Vince Enterprise has not been issued a license by the Commissioner authorizing it to engage in the business of deferred deposit transactions under the California Deferred Deposit Transaction Law (“CDDTL”) (California Financial Code §§ 23000 et seq.).
5. Vince Enterprise is not exempt from the licensing requirements of California Financial Code section 23005.
6. Vince Enterprise made deferred deposit transactions to California residents during 2009.

1 By reason of the foregoing, Vince Enterprise has offered, originated and/or made deferred
2 deposit transactions and is engaging in the business of deferred deposit transactions without
3 having first obtained a license from the Commissioner in violation of California Financial Code
4 section 23005(a).

5 Pursuant to California Financial Code section 23050, Vince Enterprise is hereby ordered
6 to desist and refrain from engaging in the business of deferred deposit transactions in the State of
7 California without first obtaining a license from the Commissioner, or otherwise being exempt.
8 This Order is necessary, in the public interest, for the protection of consumers and is consistent
9 with the purposes, policies and provisions of the California Deferred Deposit Transaction Law.
10 This order shall remain in full force and effect until further order of the Commissioner.

11 California Financial Code section 23050 provides in pertinent part:

12 Whenever, in the opinion of the commissioner, any person is engaged in the
13 business of deferred deposit transactions, as defined in this division, without
14 a license from the commissioner, . . . the commissioner may order that person
15 or licensee to desist and to refrain from engaging in the business. If within
30 days, after the order is served, a written request for a hearing is filed and no
hearing is held within 30 days thereafter, the order is rescinded.

16 Dated: May 4, 2010
17 Sacramento, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

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19 By _____
20 ALAN S. WEINGER
21 Deputy Commissioner
22 Enforcement Division
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