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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Escrowcalifornia.com
California Escrow
Rue Villon 23
Paris, Paris 37252
France

Dominic Main
P.O. Box 270
Broadway, NSW, 2007, AU

DESIST AND REFRAIN ORDER
(For violations of sections 17200, 17210.2 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. Escrowcalifornia.com and Dominic Main have engaged in the business of an escrow agent by advertising escrow services over the internet at www.escrowcalifornia.com from 2002 to the present as follows:

- a) Escrowcalifornia.com represents on its website that the process works as follows: Escrowcalifornia.com receives the payment from the buyer, and notifies the seller to ship its merchandise after Escrowcalifornia.com verifies the funds are good. The seller ships the goods. Escrowcalifornia.com tracks and verifies delivery of shipped merchandise, and then pays the seller the transaction price, less its fee, once the buyer accepts the merchandise or the agreed-upon inspection period expires.
- b) Escrowcalifornia.com claims on its website that its process protects both buyers and sellers from fraud with these tracking and verification procedures.

1 c) Escrowcalifornia.com and Dominic Main have represented themselves to be
2 licensed escrow agents by claiming that the company is a branch office of California Escrow Service,
3 Inc., located at 618 S. Serrano Avenue, second Floor, Los Angeles, California, 90005, license number
4 9631948.

5 d) In fact, the Department of Corporations issued escrow agent's license number 963-
6 1948 to California Escrow Service, Inc., located at the above-referenced Serrano Avenue address on
7 June 25, 2002. Escrowcalifornia.com is not a website of California Escrow Service, Inc., and
8 California Escrow Service, Inc., does not process escrows involving personal property over the
9 internet.

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11 2. Escrowcalifornia.com and Dominic Main have disseminated or caused to be disseminated
12 false, misleading and/or deceptive representations which refer to the supervision of
13 Escrowcalifornia.com by the Escrow Agents' Fidelity Corporation (EAFC) by falsely stating that
14 Escrowcalifornia.com is a member of the EAFC.

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16 3. Neither Escrowcalifornia.com nor Dominic Main has been issued a license from the
17 Commissioner authorizing them to conduct business as an escrow agent, as required by California
18 Financial Code section 17200.

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20 4. Neither Escrowcalifornia.com nor Dominic Main is exempt from the licensing
21 requirements of Section 17200.

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23 5. Neither Escrowcalifornia.com nor Dominic Main has been issued a license from the
24 Commissioner authorizing them to use words indicating that they are in the escrow business, as
25 required by California Financial Code section 17403.

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27 6. Escrowcalifornia.com and Dominic Main are not members of or supervised by the EAFC.
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1 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that
2 Escrowcalifornia.com and Dominic Main and their officers directors, partners, agents, employees
3 and/or servants are in violation of California Financial Code sections 17200, 17210.2(a) and
4 17403(a). Pursuant to California Financial Code section 17416, Escrowcalifornia.com and Dominic
5 Main are hereby ordered to desist and refrain from engaging in the business of receiving escrows for
6 deposit or delivery without first obtaining a license from the Commissioner. Pursuant to California
7 Financial Code section 17403(b), Escrowcalifornia.com and Dominic Main are further ordered to
8 immediately desist and refrain from issuing, circulating, or publishing any advertisement by means of
9 any communication, including any website, or making use of or circulating any letterheads, billheads,
10 blank notes, blank receipts, blank escrow instructions, certificates, circulars, or any written or printed
11 paper containing any fictitious or corporate name or other words indicating that they are in the
12 escrow business. Pursuant to California Financial Code section 17210.2(c), Escrowcalifornia.com
13 and Dominic Main are further ordered to immediately desist and refrain from disseminating, or
14 causing or permitting to be disseminated, in any manner whatsoever, any statement or representation
15 which is false, misleading, or deceptive, or which omits to state material information, or which refers
16 to the supervision of that agent by the State of California or any department or official thereof.
17 Escrowcalifornia.com and Dominic Main are further ordered to immediately desist and refrain from
18 disseminating or causing or permitting to be disseminated, in any manner whatsoever, any statement
19 or representation that Escrowcalifornia.com is a member of, or is otherwise in any manner associated
20 with or supervised by, the EAFC.

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1 This Order is necessary, in the public interest, for the protection of investors and consistent with the
2 purposes, policies and provisions of the California Escrow Law. This order shall remain in full force
3 and effect until further order of the California Corporations Commissioner.

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Dated: May 4, 2004
Sacramento, California

WILLIAM P. WOOD
California Corporations Commissioner

By: _____
VIRGINIA JO DUNLAP
Deputy Commissioner
Enforcement and Legal Services