

**FOREIGN BANKS
REPORT OF INCOME
as of June 30, 2019
(in thousands of dollars)**

Number of institutions	24
Operating income	
Interest and fees on loans and leases	401,096
Interest on Federal funds Sold	315
Income on interbank placements and CDs purchased	38,166
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	10,401
Service charges, commissions & fees	13,564
Net profit/loss on foreign exchange trading	12
Income from H/O, branches & wholly-owned subsidiaries	24,777
Other operating income	6,663
TOTAL OPERATING INCOME	\$494,994
Operating Expenses	
Salaries and employee benefits	30,465
Interest on time CDs of \$100,000 and over	30,465
Interest on all other deposits or credit balances	47,687
Interest expense - Federal funds purchased	8,445
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	58,698
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	100,823
Other operating expenses	27,112
Provision for loan losses	9,790
TOTAL OPERATING EXPENSES	313,485
Income before income taxes and securities gain or losses	181,509
Net securities gains or losses	(416)
Income before taxes	181,093
Applicable income taxes	40,149
Extraordinary item, net of tax effect	0
NET INCOME	\$140,944