

How to Calculate Your 2020 Assessment – Commercial Banks

Question: Anytown Bank & Trust Company has \$1,280,325,000.00 in total assets as of March 31. If the base rate for the assessment is \$1.39, how much does Anytown Bank & Trust Company pay?

1. Select the asset tier in Column A into which the institution falls. Anytown Bank & Trust Company would fall into Tier 6.

Column A	Column B	Column C	Column D	Column E	Column F
Tier	If assets are greater than:	But less than:	Pay the maximum amount from the previous tier:	Plus this percent of the base rate for those assets greater than the amount in Column B	Which is obtained by multiplying those assets greater than the amount in Column B by this amount
1	0	2,000,000	0	100.0%	0.00139000000
2	2,000,000	20,000,000	2,780	50.0%	0.00069500000
3	20,000,000	100,000,000	15,290	12.0%	0.00016680000
4	100,000,000	200,000,000	28,634	6.25%	0.00008687500
5	200,000,000	1,000,000,000	37,322	6.0%	0.00008340000
6	1,000,000,000	2,000,000,000	104,042	4.0%	0.00005560000
7	2,000,000,000	6,000,000,000	159,642	3.5%	0.00004865000
8	6,000,000,000	20,000,000,000	354,242	3.0%	0.00004170000
9	20,000,000,000	40,000,000,000	938,042	2.5%	0.00003475000
10	40,000,000,000	+	1,633,042	1.5%	0.00002085000

2. For those assets less than the amount in Column B, take the maximum assessment of the previous tier. For the example given, it would be \$104,042.
3. For those assets greater than the amount in Column B, multiply the amount that is greater by the figure in Column F. Example: (\$280,325,000 X 0.00005560000) = \$15,586 (rounded to the nearest whole dollar).
4. Add the amount in #2 to the product of #3. Example: (\$104,042 + \$15,586).
5. Answer: The total assessment for Anytown Bank & Trust Company is \$119,628.

Note: The minimum assessment is \$5,000.