

**FOREIGN BANKS  
REPORT OF INCOME  
as of June 30, 2020  
(in thousands of dollars)**

Number of institutions	23
<b>Operating income</b>	
Interest and fees on loans and leases	304,771
Interest on Federal funds Sold	148
Income on interbank placements and CDs purchased	17,615
Income on securities purchased under resale agreement	6
Interest and dividends on investment securities	8,060
Service charges, commissions & fees	13,807
Net profit/loss on foreign exchange trading	42
Income from H/O, branches & wholly-owned subsidiaries	18,825
Other operating income	4,550
<b>TOTAL OPERATING INCOME</b>	<b>\$367,824</b>
<b>Operating Expenses</b>	
Salaries and employee benefits	29,688
Interest on time CDs of \$100,000 and over	29,688
Interest on all other deposits or credit balances	28,684
Interest expense - Federal funds purchased	3,730
Interest expense - securities sold under repurchase agreements	2
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	31,230
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	50,620
Other operating expenses	24,456
Provision for loan losses	28,370
<b>TOTAL OPERATING EXPENSES</b>	<b>\$226,468</b>
Income before income taxes and securities gain or losses	141,356
Net securities gains or losses	(773)
Income before taxes	140,583
Applicable income taxes	30,473
Extraordinary item, net of tax effect	0
<b>NET INCOME</b>	<b>\$110,110</b>