

1 ALAN S. WEINGER
Deputy Commissioner
2 JUDY L. HARTLEY (CA BAR NO. 110628)
Senior Corporations Counsel
Department of Corporations
3 320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
4 Telephone: (213) 576-7604 Fax: (213) 576-7181

5 Attorneys for Complainant

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7
8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10 In the Matter of the Petition for Reinstatement) File Nos.: 603-1969; 603-1970; & 605-1562
11 of:)
12) ORDER CONDITIONALLY GRANTING
13 AMERICAN HONDA FINANCE) PETITION FOR REINSTATEMENT
CORPORATION) (California Government Code section 11522)
14)
15)
16)
17)
18)

19 TO: KAMALA D. HARRIS
ATTORNEY GENERAL, STATE OF CALIFORNIA
20 Department of Justice
21 P.O. Box 944255
Sacramento, California 94244-2550

22
23 Paul Honda, Vice-President
24 American Honda Finance Corporation
25 P.O. Box 2295
Torrance, California 90509-2295

26
27 Petitioner, American Honda Finance Corporation (“Honda”) having filed a petition for
28 reinstatement of its California Finance Lender Law licenses, which were revoked by the California

1 Corporations Commissioner (“Commissioner”) on October 12, 2007 to be effective November 6,
2 2007, the petition having been considered, no further argument submitted, and good cause
3 appearing,

4 IT IS ORDERED that, subject to the Commissioner’s satisfactory review, the Petition for
5 Reinstatement is granted provided that the following conditions are met by Honda within forty-five
6 days (45) of the date hereof:

- 7 1. Payment of penalties in the amount of \$100,000.00.
- 8 2. Submission of a current surety bond meeting the requirements of Financial Code
9 section 21112.
- 10 3. Verification of the company’s good standing with the California Secretary of State.
- 11 4. Submission of a balance sheet for the most recent month end reflecting compliance
12 with the net worth requirements of Financial Code section 22104.
- 13 5. A current listing of the officers, director and control persons for Honda.
- 14 6. Submission of proof that Honda has not engaged in finance lending and/or brokering
15 in the State of California since June 17, 2011, or if so, under what authority that activity was
16 conducted.

17 Dated: January 9, 2012
18 Los Angeles, Ca

JAN LYNN OWEN
California Corporations Commissioner

19 By _____
20 Alan S. Weinger
21 Deputy Commissioner
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8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA
10

11 In the Matter of the Petition for Reinstatement) File Nos.: 603-1969; 603-1970; & 605-1562
12 of:)
13 AMERICAN HONDA FINANCE) ORDER GRANTING PETITION FOR
CORPORATION) REINSTATEMENT (California Government
14) Code section 11522)
15)
16)
17)
18)

19 TO: KAMALA D. HARRIS
20 ATTORNEY GENERAL, STATE OF CALIFORNIA
Department of Justice
21 P.O. Box 944255
22 Sacramento, California 94244-2550

23 Paul Honda, Vice-President
24 American Honda Finance Corporation
25 P.O. Box 2295
Torrance, California 90509-2295
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27 PLEASE TAKE NOTICE THAT Petitioner, American Honda Finance Corporation, has
28 timely complied with conditions 1 through 5 set forth in the Order Conditionally Granting Petition
for Reinstatement issued by the California Corporations Commissioner on January 9, 2012.

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GOOD CAUSE APPEARING, and whereas it is in the best interest of the public, the California Corporations Commissioner hereby waives condition 6 set forth in the January 9, 2012 Order Conditionally Granting Petition for Reinstatement.

Accordingly, the California Finance Lenders licenses of American Honda Finance Corporation, license number 603-1969, 603-1970, and 605-1562 are hereby reinstated effective as of the date hereof.

Dated: February 16, 2012
Los Angeles, Ca

JAN LYNN OWEN
California Corporations Commissioner

By _____
Alan S. Weinger
Deputy Commissioner

STATE OF CALIFORNIA
DEPARTMENT OF CORPORATIONS

ORDER

In the matter of) REVOKING CALIFORNIA FINANCE LENDERS LICENSE
))
)) PURSUANT TO SECTION 22107
)) FINANCIAL CODE

AMERICAN HONDA FINANCE CORP.
6261 KATELLA AVENUE, SUITE 1A
CYPRESS, CA 90630

Respondent) File No. 6031969
)
)
License under the)
California Finance Lenders Law)

The Commissioner finds that the annual assessment as required by Section 22107 of the Finance Code has not been filed, although notification to the Respondent to pay the assessment was duly sent on or about August 13, 2007.

THEREFORE, GOOD CAUSE APPEARING, Respondent's California Finance Lenders License is revoked effective November 6, 2007 pursuant to Section 22107 of the Financial Code, unless the annual assessment is received in good funds by the Department of Corporations Accounting Office located on **1515 K. Street, Suite 200, Sacramento, California 95814**, no later than the close of business on November 5, 2007. On the effective date of this Revocation Order, if the annual assessment has not been paid, you are hereby ordered and directed to discontinue the making or brokering of any loan made pursuant to the California Finance Lenders Law. You are also ordered and directed to discontinue all activity conducted pursuant to Section 22340 and Section 22600 of the Financial Code within 60 days of the effective date of this Order.

This ORDER is to remain in full force and effect until the further written order of the Commissioner of Corporations.

Section 22107 (d) of the Financial Code provides as follows:

If a licensee fails to pay the assessment on or before the 30th day of June following the day upon which payment is due, the commissioner may by order summarily suspend or revoke the certificate issued to the licensee. If, after an order is made, a request for hearing is filed in writing within 30 days, and a hearing is not held within 60 days thereafter, the order is deemed rescinded as of its effective date. During any period when its certificate is revoked or suspended, a licensee shall not conduct business pursuant to this division except as may be permitted by order of the commissioner. However, the revocation, suspension or surrender of a certificate shall not affect the powers of the commissioner as provided in this division.

Dated: Los Angeles, California
October 12, 2007

PRESTON DUFAUCHARD
California Corporations Commissioner

Effective: November 6, 2007

By _____
PATRICIA R. SPEIGHT
Special Administrator
California Finance Lenders Law

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER
Deputy Commissioner
3 JUDY L. HARTLEY (CA BAR NO. 110628)
Senior Corporations Counsel
4 Department of Corporations
320 West 4th Street, Ste. 750
5 Los Angeles, California 90013-2344
Telephone: (213) 576-7604 Fax: (213) 576-7181
6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of the Petition for Reinstatement) File No.: 603-1969; 603-1970; & 605-1652
of:)
12)
13 AMERICAN HONDA FINANCE) NOTICE OF PETITION FOR
CORPORATION) REINSTATEMENT (California Government
14) Code section 11522)
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16)
17)
18)

19 TO: Paul Honda, Vice-President
20 American Honda Finance Corporation
P.O. Box 2295
21 Torrance, California 90509-2295

22 KAMALA D. HARRIS
23 ATTORNEY GENERAL, STATE OF CALIFORNIA
Department of Justice
24 P.O. Box 944255
25 Sacramento, California 94244-2550

26 Pursuant to Government Code Section 11522, you are hereby notified that on July 27, 2011,
27 Respondent, American Honda Finance Corporation (“American Honda”) filed a Petition for
28 Reinstatement of License or Reduction of Penalty (“Petition”) with the California Corporations

1 Commissioner (“Commissioner”). A true and correct copy of the Petition without exhibits is
2 attached hereto and incorporated herein as Exhibit 1.

3 On October 12, 2007 to be effective November 6, 2007, the Commissioner issued orders
4 revoking the California Finance Lender licenses of American Honda for failure to pay its annual
5 assessment as required by Financial Code section 22107. A true and correct copy of the revocation
6 orders is attached and incorporated herein as Exhibit 2.

7 YOU ARE FURTHER NOTIFIED that written argument and/or further written argument,
8 may be presented in this matter and should be received by the Department of Corporations **on or**
9 **before December 30, 2011** at its office located at 320 West 4th Street, Ste. 750, Los Angeles,
10 California 90013-1105, attention: Judy L. Hartley, Senior Corporations Counsel.

11 The Commissioner shall render a decision in this matter on or before January 27, 2012.

12 Dated: December 9, 2011
13 Los Angeles, Ca

PRESTON DuFAUCHARD
California Corporations Commissioner

14 By _____
15 Judy L. Hartley
16 Senior Corporations Counsel
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STATE OF CALIFORNIA
DEPARTMENT OF CORPORATIONS

ORDER

In the matter of) REVOKING CALIFORNIA FINANCE LENDERS LICENSE
))
)) PURSUANT TO SECTION 22107
)) FINANCIAL CODE

AMERICAN HONDA FINANCE CORP.
20800 MADRONA AVENUE
TORRANCE, CA 90503

Respondent) File No. 6031970
)
)
License under the)
California Finance Lenders Law)

The Commissioner finds that the annual assessment as required by Section 22107 of the Finance Code has not been filed, although notification to the Respondent to pay the assessment was duly sent on or about August 13, 2007.

THEREFORE, GOOD CAUSE APPEARING, Respondent's California Finance Lenders License is revoked effective November 6, 2007 pursuant to Section 22107 of the Financial Code, unless the annual assessment is received in good funds by the Department of Corporations Accounting Office located on **1515 K. Street, Suite 200, Sacramento, California 95814**, no later than the close of business on November 5, 2007. On the effective date of this Revocation Order, if the annual assessment has not been paid, you are hereby ordered and directed to discontinue the making or brokering of any loan made pursuant to the California Finance Lenders Law. You are also ordered and directed to discontinue all activity conducted pursuant to Section 22340 and Section 22600 of the Financial Code within 60 days of the effective date of this Order.

This ORDER is to remain in full force and effect until the further written order of the Commissioner of Corporations.

Section 22107 (d) of the Financial Code provides as follows:

If a licensee fails to pay the assessment on or before the 30th day of June following the day upon which payment is due, the commissioner may by order summarily suspend or revoke the certificate issued to the licensee. If, after an order is made, a request for hearing is filed in writing within 30 days, and a hearing is not held within 60 days thereafter, the order is deemed rescinded as of its effective date. During any period when its certificate is revoked or suspended, a licensee shall not conduct business pursuant to this division except as may be permitted by order of the commissioner. However, the revocation, suspension or surrender of a certificate shall not affect the powers of the commissioner as provided in this division.

Dated: Los Angeles, California
October 12, 2007

PRESTON DUFAUCHARD
California Corporations Commissioner

Effective: November 6, 2007

By _____
PATRICIA R. SPEIGHT
Special Administrator
California Finance Lenders Law