

1 PRESTON DuFAUCHARD  
2 California Corporations Commissioner  
3 ALAN S. WEINGER (CA Bar No. 86717)  
4 Deputy Commissioner  
5 Department of Corporations  
6 320 West 4<sup>th</sup> Street, Ste. 750  
7 Los Angeles, California 90013-1105

8 Attorneys for Complainant

9 BEFORE THE DEPARTMENT OF CORPORATIONS  
10 OF THE STATE OF CALIFORNIA

11 In the Matter of the Accusation of	)	File No. 603-G737
12 The California Corporations	)	
13 Commissioner,	)	
	)	
14 Complainant,	)	
	)	ORDER REVOKING
15 vs.	)	CALIFORNIA FINANCE
	)	LENDERS LICENSE
16 AMERICAN 1ST CONTINENTAL	)	
17 MORTGAGE, INC.	)	
	)	
18 Respondent.	)	
	)	

19 \_\_\_\_\_  
20 The California Corporations Commissioner finds that:

21  
22 1. Respondent is a California finance lender licensed by the California  
23 Corporations Commissioner ("Commissioner") pursuant to the California  
24 Finance Lenders Law (California Financial Code § 22000 et seq.)("CFL").

25 2. Pursuant to California Financial Code section 22112, all CFL  
26 licensees are required to maintain a surety bond in the minimum amount of  
27 \$25,000.00. The surety bond of respondent expired on May 5, 2010. On or  
28 about March 11, 2010, the Commissioner notified Respondent that a

1 replacement surety bond had to be filed immediately, but no later than the  
2 expiration date to avoid suspension or revocation of its CFL license.

3 3. Respondent has not obtained a replacement surety bond in violation  
4 of California Financial Code section 22112.

5 4. Failure to maintain a surety bond is grounds under Financial Code  
6 section 22714 for the revocation of a license issued under the CFL.

7 5. On May 5, 2010, the Commissioner issued a Notice of Intention to  
8 Issue Order Revoking CFL license, Accusation, and accompanying  
9 documents against Respondent based upon the above; and respondent was  
10 served with those documents by certified mail, return receipt requested. The  
11 Department has received no request for a hearing has expired.  
12

13 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby  
14 ordered that the CFL license issued to Respondent is hereby revoked. This  
15 order is effective as of the date hereof.

16 DATED: June 21, 2010  
17 Los Angeles, California

18  
19 PRESTON DuFAUCHARD  
20 California Corporations Commissioner

21  
22 By \_\_\_\_\_  
23 PATRICIA R. SPEIGHT  
24 Special Administrator  
25 California Finance Lenders Law  
26  
27  
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