

1 ALAN S. WEINGER (CA BAR NO. 86717)
2 Deputy Commissioner
3 Department of Corporations
4 320 West 4th Street, Ste. 750
5 Los Angeles, California 90013-2344

6 Attorneys for Complainant

7
8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA
10

11 In the Matter of the Accusation of THE)
12 CALIFORNIA CORPORATIONS) File No.: 603-I913
13 COMMISSIONER,)
14 Complainant,) ORDER DISMISSING ORDER REVOKING
15 vs.) FINANCE LENDERS LICENSE
16 ALL STAR REALTY & INVESTMENT, INC.,)
17 Respondent.)

18 GOOD CAUSE APPEARING, the Order Revoking California Finance Lenders License
19 issued against All Star Realty & Investment, Inc., on November 15, 2011, is hereby dismissed.

20 Dated: February 16, 2012
21 Los Angeles, California

JAN LYNN OWEN
California Corporations Commissioner

22 By _____
23 PATRICIA R. SPEIGHT
24 Special Administrator
25 California Finance Lenders Law
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1 PRESTON DuFAUCHARD
2 California Corporations Commissioner
3 ALAN S. WEINGER (CA BAR NO. 86717)
4 Deputy Commissioner
5 Department of Corporations
6 320 West 4th Street, Ste. 750
7 Los Angeles, California 90013-1105
8 Attorneys for Complainant

9
10 BEFORE THE DEPARTMENT OF CORPORATIONS
11 OF THE STATE OF CALIFORNIA
12

13	In the Matter of the Accusation of)	File No. 603-I913
14	THE CALIFORNIA CORPORATIONS)	
15	COMMISSIONER,)	
16)	
17	Complainant,)	
18)	NOTICE OF INTENTION
19	vs.)	TO ISSUE ORDER
20)	REVOKING CALIFORNIA
21	ALL STAR REALTY & INVESTMENT,)	FINANCE LENDERS LICENSE
22	INC.,)	
23)	
24	Respondent.)	
25)	

26 Pursuant to section 22714 of the California Finance Lenders Law (California
27 Financial Code), notice is hereby given of the intention of the California Corporations
28 Commissioner to enter his Order pursuant to section 22714 of the California Finance
Lenders Law to revoke Respondent's finance lenders license.

The attached Accusation, which is incorporated by this reference, states the reasons
for the intended Order.

Unless a request for hearing, as evidenced by the mailing or delivery of the Notice of
Defense, is received within 15 days after the Accusation was personally served upon you or

1 mailed to you, such Order may be entered at any time thereafter without a hearing.

2
3 DATED: October 26, 2011
4 Los Angeles, California

5 PRESTON DuFAUCHARD
6 California Corporations Commissioner

7 By _____
8 PATRICIA R. SPEIGHT
9 Special Administrator
10 California Finance Lenders Law

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BEFORE THE DEPARTMENT OF CORPORATIONS
OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of)	File No. 603-I913
THE CALIFORNIA CORPORATIONS)	
COMMISSIONER,)	
)	
Complainant,)	
)	ACCUSATION
vs.)	
)	
ALL STAR REALTY & INVESTMENT,)	
INC.,)	
)	
Respondent.)	
)	

19 The Complainant is informed and believes, and based upon such information and
20 belief, alleges and charges Respondent as follows:

21 I

22 Respondent is a finance lender and/or broker licensed by the California Corporations
23 Commissioner ("Commissioner") pursuant to the California Finance Lenders Law
24 (California Financial Code § 22000 et seq.) ("CFL"). Respondent has its principal place of
25 business located at:

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27 3435 WILSHIRE BOULEVARD, SUITE 650
28 LOS ANGELES, CA 90010

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II

Pursuant to California Financial Code section 22112, all CFL licensees are required to maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of respondent expired on October 20, 2011. On or about September 23, 2011, the Commissioner notified respondent that a replacement surety bond had to be filed immediately, but no later than the expiration date to avoid suspension or revocation of its CFL license.

Respondent has yet to obtain a replacement surety bond in violation of California Financial Code section 22112.

III

California Financial Code section 22112 provides in pertinent part:

A licensee shall maintain a surety bond in accordance with this subdivision in the amount of twenty-five thousand dollars (\$25,000). The bond shall be payable to the commissioner and issued by an insurer authorized to do business in this state. A copy of the bond, including any and all riders and endorsements executed subsequent to the effective date of the bond, shall be filed with the commissioner for review and approval within 10 days of execution. For licensees with multiple licensed locations, only one surety bond in the amount of twenty-five thousand dollars (\$25,000) is required. The bond shall be used for the recovery of expenses, fines, and fees levied by the commissioner in accordance with this division or losses or for damages incurred by consumers as the result of a licensee's noncompliance with the requirements of this division.

California Financial Code section 22714 provides in pertinent part:

The commissioner may suspend or revoke any license, upon notice and reasonable opportunity to be heard, if the commissioner finds any of the following:

(a) The licensee has failed to comply with any demand, ruling, or requirement of the commissioner made pursuant to and within the authority of this division.

(b) The licensee has violated any provision of this division or any rule or regulation made by the commissioner under and within the authority of this division.

1 (c) A fact or condition exists that, if it had existed at the time of the original
2 application for the license, reasonably would have warranted the commissioner
3 in refusing to issue the license originally.

4 IV

5 The Commissioner finds that, by reason of the foregoing, Respondent has violated
6 California Financial Code section 22112, and based thereon, grounds exist to revoke the
7 California Finance Lender license of Respondent.

8 WHEREFORE, IT IS PRAYED that the California finance lender license of
9 Respondent be revoked.

10 DATED: October 26, 2011
11 Los Angeles, California

12 PRESTON DuFAUCHARD
13 California Corporations Commissioner

14 By _____
15 PATRICIA R. SPEIGHT
16 Special Administrator
17 California Finance Lenders Law
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1 PRESTON DuFAUCHARD
2 California Corporations Commissioner
3 ALAN S. WEINGER (CA Bar No. 86717)
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5 Department of Corporations
6 320 West 4th Street, Ste. 750
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8 Attorneys for Complainant

9 BEFORE THE DEPARTMENT OF CORPORATIONS
10 OF THE STATE OF CALIFORNIA

11 In the Matter of the Accusation of) File No. 603-I913
12 The California Corporations)
13 Commissioner,)
14 Complainant,)
15 vs.) ORDER REVOKING
16 ALL STAR REALTY & INVESTMENT,) CALIFORNIA FINANCE
17 INC.,) LENDERS LICENSE
18 Respondent.)
19 _____)

20 The California Corporations Commissioner finds that:

21
22 1. Respondent is a California finance lender licensed by the California
23 Corporations Commissioner ("Commissioner") pursuant to the California
24 Finance Lenders Law (California Financial Code § 22000 et seq.)("CFL").

25 2. Pursuant to California Financial Code section 22112, all CFL
26 licensees are required to maintain a surety bond in the minimum amount of
27 \$25,000.00. The surety bond of respondent expired on October 20, 2011. On
28 or about September 23, 2011, the Commissioner notified Respondent that a

1 replacement surety bond had to be filed immediately, but no later than the
2 expiration date to avoid suspension or revocation of its CFL license.

3 3. Respondent has not obtained a replacement surety bond in violation
4 of California Financial Code section 22112.

5 4. Failure to maintain a surety bond is grounds under Financial Code
6 section 22714 for the revocation of a license issued under the CFL.

7 5. On October 26, 2011, the Commissioner issued a Notice of Intention
8 to Issue Order Revoking CFL license, Accusation, and accompanying
9 documents against Respondent based upon the above; and respondent was
10 served with those documents by certified mail, return receipt requested. The
11 Department has received no request for a hearing from Respondent and the
12 time to request for a hearing has expired.

13
14 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby
15 ordered that the CFL license issued to Respondent is hereby revoked. This
16 order is effective as of the date hereof.

17 DATED: November 15, 2011
18 Los Angeles, California

19
20 PRESTON DuFAUCHARD
21 California Corporations Commissioner

22
23 By _____
24 PATRICIA R. SPEIGHT
25 Special Administrator
26 California Finance Lenders Law
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