

STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Ali Derakhshanian
A-M Auto Buy & Loan 4 Titles
A-M Auto Sales & Lease, Inc.
10161 Bolsa Avenue, Suite 208A
Westminster, California 92683

DESIST AND REFRAIN ORDER
(For violations of Financial Code section 22100)

The Commissioner of Business Oversight (Commissioner) finds that:

1. At all relevant times, A-M Auto Sales & Lease, Inc. also doing business as A-M Auto Buy & Loan 4 Titles, Inc. (A-M Auto) was a California corporation with its principal place of business at 10161 Bolsa Avenue, Suite #208A, Westminster, California, 92683.
2. At all relevant times, Ali Derakhshanian (Derakhshanian) was the owner and president of A-M Auto.
3. At all relevant times, A-M Auto engaged in the business of a finance lender through at least December 2012 by offering auto title loans to the public at its Westminster location.
4. The Commissioner has not issued a license to A-M Auto authorizing them to engage in the business of a finance lender under the California Finance Lenders Law (CFL). A-M Auto is also not exempt from the licensing requirements of the CFL.

Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion that A-M Auto Sales & Lease, Inc., also doing business as A-M Auto Buy & Loan 4 Titles, has engaged in the business of a finance lender without a license in violation of Financial Code section 22100. Pursuant to Financial Code section 22712, A-M Auto Sales & Lease, Inc., also doing business as A-M Auto Buy & Loan 4 Titles is hereby ordered to desist and refrain from engaging in the business of a finance lender in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt.

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This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies, and provisions of the California Finance Lenders Law.

Financial Code section 22712 provides in pertinent part:

Whenever, in the opinion of the commissioner, any person is engaged in business as a broker or finance lender, as defined in this division, without a license from the commissioner . . . the commissioner may order that person . . . to desist and to refrain from engaging in the business If, after the order is made, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

Dated: June 8, 2017
Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner