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10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
11 OF THE STATE OF CALIFORNIA

13 In the Matter of: ) CRMLA LICENSE No. 417-0013  
14 THE COMMISSIONER OF BUSINESS )  
OVERSIGHT, )  
15 ) ORDER TO DISCONTINUE VIOLATION  
16 Complainant, ) PURSUANT TO CALIFORNIA FINANCIAL  
17 v. ) CODE SECTION 50321  
18 ACADEMY MORTGAGE CORPORATION )  
19 Respondent. )

23 TO: ACADEMY MORTGAGE CORPORATION  
24 1220 East 7800 South  
25 Sandy, Utah 84094

26 The Commissioner of Business Oversight (“Commissioner”) finds that:  
27 Academy Mortgage Corporation (“Academy”), a residential mortgage lender licensed by the  
28 Commissioner, has charged borrowers per diem interest in excess of one day prior to disbursement of

1 loan proceeds in at least 6 loans, in violation of Financial Code section 50204, subdivision (o).

2 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING,

3 It is hereby ORDERED under the provisions of Financial Code section 50321, that Academy  
4 Mortgage Corporation immediately discontinue the violation set forth above.

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6 Dated: August 6, 2015  
7 Los Angeles, California

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JAN LYNN OWEN  
Commissioner of Business Oversight

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By: \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division

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