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8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11
12 In the Matter of:) CRMLA License No.: 413-0552
13 THE COMMISSIONER OF BUSINESS) ORDER OF FORFEITURE
OVERSIGHT,)
14)
15 Complainant,)
16 v.)
17 ACCEPTANCE CAPITAL MORTGAGE)
CORPORATION,)
18 Respondent.)
19)
20)
21)

22 TO: ACCEPTANCE CAPITAL MORTGAGE CORPORATION
113 East Magnesium Road, Unit D
23 Spokane, WA 99208

24 The Commissioner of Business Oversight (“Commissioner”) finds that:

25 On November 17, 2014, the Commissioner’s examination staff, by letter, requested
26 Acceptance Capital Mortgage Corporation (“Acceptance”) provide a report and other information on
27 or before December 8. Acceptance responded to the Commissioner’s request on January 20, 2015.
28

1 But Acceptance’s response failed to address all of the items requested in the November 17 letter, so
2 on March 26, 2015, the Commissioner sent a follow-up letter to the licensee in which Acceptance
3 was given ten days to respond. On April 17, 2015, Acceptance submitted an incomplete response to
4 the Commissioner’s follow-up letter of March 26.

5 Financial Code section 50326 provides:

6 If any licensee fails to do any of the following, the licensee shall forfeit
7 to the people of the state a sum of up to one hundred dollars (\$100) for
8 every day up to the 10th day: (a) to make any report required by law or
9 by the commissioner within 10 days from the day designated for the
10 making of the report, or within any extension of time granted by the
11 commissioner, or (b) fails to include therein any matter required by law
12 or by the commissioner. Thereafter, any failure shall constitute grounds
13 for the suspension or revocation of the license held by the residential
14 mortgage lender or residential mortgage loan servicer.

12 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is now
13 ORDERED, under the provisions of Financial Code section 50326, that Acceptance Capital
14 Mortgage Corporation forfeit and pay a penalty of \$1,000.00 to the Commissioner, no later than ten
15 days from the date of this Order.

16 The cashier’s check should be made payable to the Department of Business Oversight and
17 sent to:

18 Blaine A. Noblett,
19 Senior Counsel
20 Department of Business Oversight – Enforcement Division
21 320 W. 4th Street, Ste. 750
22 Los Angeles, CA 90013-2344

22 DATED: December 10, 2015
23 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

25 By _____
26 MARY ANN SMITH
27 Deputy Commissioner
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