

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Advanced Financial Solutions Group, Inc.
Garry M. Mupas
Jeffery D. Choi

10600 Sepulveda Boulevard, Suite 200D
Mission Hills, California 91345

25600 East Sunset Road, #107
Las Vegas, Nevada 89120

DESIST AND REFRAIN ORDER

(For violations of section 25401 of the Corporations Code)

The Commissioner of Business Oversight finds that:

1. Since at least December 2015 and at all relevant times, Advanced Financial Solutions Group, Inc. (AFS) was incorporated in the state of Nevada and maintained addresses at: 10600 Sepulveda Boulevard, Suite 200D, Mission Hills, CA 91345 and 25600 East Sunset Road, #107, Las Vegas, NV 89120. AFS operated a website located at www.theafsgrp.com and advertised itself as a “full-service real estate brokerage firm” with “certified financial analyst, real estate professionals, and a customer retention expert.”

2. At all relevant times, Garry M. Mupas (Mupas) was a partner and the president of AFS.

3. At all relevant times, Jeffery D. Choi (Choi) was a partner and Chief Executive Officer of AFS.

4. Since at least December 2015, AFS, Mupas, and Choi offered and sold securities in the form of investment contracts called “Advanced Financial Solutions Investment Agreement” to California residents. AFS, Mupas, and Choi solicited potential investors by making group presentations at California restaurants and church meeting rooms. During these presentations, AFS, Mupas, and Choi claimed investors’ funds would be used to purchase, renovate, and sell commercial

1 real estate properties in California to generate large profits for AFS’s investors. AFS, Mupas, and
2 Choi offered and sold securities to at least one California resident in the amount of \$50,000.00.

3 5. In connection with the offer and sale of these securities, AFS, Mupas, and Choi made,
4 or caused to be made, misrepresentations of material fact or omitted to state material facts necessary
5 in order to make the statements made, in the light of the circumstances under which they were made,
6 not misleading. These misrepresentations and omissions included, but are not limited to the
7 following:

8 (a) AFS, Mupas, and Choi misrepresented to investors that investors would
9 receive a “return on investment payment” each month that is equal to five percent of the investor’s
10 initial investment until the investor’s principal investment was paid in full. Investors did not receive
11 their five percent return on investment payment each month.

12 (b) AFS, Mupas, and Choi promised investors they would receive their principal
13 investment in its entirety within 6 months after signing the investment contract with AFS. Investors
14 never received their investment principal back.

15 (c) AFS, Mupas, and Choi misrepresented to investors and potential investors that
16 Choi was a licensed real estate broker/agent who had 15 years of experience in the commercial real
17 estate industry. However, Choi did not have a real estate broker/agent license at the time of the
18 securities offering.

19 Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion
20 that the securities offered by Advanced Financial Solutions Group, Inc., Garry M. Mupas, and Jeffery
21 D. Choi were offered in this state by means of written or oral communications that included untrue
22 statements of material fact or omitted to state material facts necessary in order to make the statements
23 made, in the light of the circumstances under which they were made, not misleading, in violation of
24 section 25401 of the Corporate Securities Law of 1968.

25 Pursuant to section 25532 of the Corporate Securities Law of 1968, Advance Financial
26 Solutions Group, Inc., Garry M. Mupas, and Jeffery D. Choi are hereby ordered to desist and refrain
27 from offering or selling or buying or offering to buy any security in the State of California, including
28 but not limited to, investment contracts, by means of any written or oral communication which

1 includes an untrue statement of a material fact or omits to state a material fact necessary in order to
2 make the statements made, in the light of the circumstances under which they were made, not
3 misleading.

4 This Order is necessary, in the public interest, for the protection of investors and consistent
5 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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Dated: May 2, 2018
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division