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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:)	CRMLA LICENSE NO.: 413-0382
)	
12 THE COMMISSIONER OF BUSINESS)	ORDER TO REFUND EXCESSIVE PER
13 OVERSIGHT,)	DIEM INTEREST CHARGES PURSUANT TO
)	FINANCIAL CODE SECTION 50504
14 Complainant,)	
)	
15 vs.)	
)	
16 AMWEST FUNDING CORP.,)	
)	
)	
18 Respondent.)	
)	

20 TO: AMWEST FUNDING CORP.
21 Six Point Drive, Suite 150
22 Brea, California 92821

23 The Commissioner of Business Oversight finds that:

24 AmWest Funding Corp. has willfully charged, and received from borrowers, interest on loans
25 for a period in excess of one day prior to the recording of the mortgage or deed of trust in violation
26 of Financial Code section 50204, subdivision (o).

27 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
28 ORDERED under the provisions of Financial Code section 50504, subdivision (b), that AmWest
Funding Corp. immediately refund to all borrowers charged excessive per diem interest the amount

1 of the excessive per diem interest along with interest at the rate of ten percent per annum, calculated
2 from the date the excessive per diem interest was imposed.

3 Dated: January 30, 2017
4 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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6 By _____
7 Mary Ann Smith
8 Deputy Commissioner
9 Enforcement Division
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