

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Deputy Commissioner  
3 JOANNE J. ROSS (CA BAR NO. 202338)  
Corporations Counsel  
4 Department of Corporations  
5 1515 K Street, Ste. 200  
6 Sacramento, California 95814  
Telephone: (916) 324-9687  
7 Facsimile: (916) 445-6985

8 Attorneys for Complainant

9  
10 BEFORE THE DEPARTMENT OF CORPORATIONS  
11 OF THE STATE OF CALIFORNIA

12 In the Matter of THE CALIFORNIA ) File No.: 963-2273  
CORPORATIONS COMMISSIONER, )  
13 ) SUSPENSION ORDER  
Complainant, )  
14 )  
15 vs. )  
16 AMERISOURCE ESCROW, INC., )  
Respondent. )  
17 )  
18 )

19 The California Corporations Commissioner (the “Commissioner”) issued an Accusation for  
20 suspension and Order Imposing Penalties to Amerisource Escrow, Inc. on May 3, 2010 (the  
21 “Accusation”). The Accusation was properly served upon the Respondent and a request to be heard  
22 has not been received after reasonable opportunity. The Accusation is incorporated herein by  
23 reference.

24 Financial Code Section 17608 provides, in relevant part:

25 The commissioner may, after notice and a reasonable opportunity to be  
26 heard, suspend or revoke any license if he finds that:

27 (b) The licensee has violated any provision of this division or any rule made by the  
28 commissioner under and within the authority of this division.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

Pursuant to section 17608 of the California Financial Code, and the facts and law described in the Accusation, it is hereby ordered that the escrow agent’s license issued to Amerisource Escrow, Inc. is suspended until it has filed the audited financial reports required under California Financial Code section 17406. This suspension commences on the date this order is served but not later than July 10, 2010. During this period, Amerisource Escrow, Inc. shall not accept any new escrow business, but may continue to service prior and open escrows, in accordance with California Financial Code section 17609.

It is further ordered that Amerisource Escrow, Inc. shall, within five (5) days of receipt of this suspension order, provide the Commissioner a list of all open escrows with escrow numbers and escrow party names, along with a copy of the signed escrow instructions and signed deposit receipt(s), for the last opened escrow as of the close of business on the day this order is served, or on July 9, 2010, whichever is sooner.

Open escrow means an escrow wherein the parties to such escrow have already entered into a binding agreement and monies and/or escrow instructions have been submitted to Amerisource Escrow, Inc. regarding the transaction. Amerisource Escrow, Inc. is additionally ordered to immediately engage its certified public accounting firm to review the records of Amerisource Escrow, Inc. after the suspension has been completed to determine Amerisource Escrow, Inc.’s compliance this order and report its findings to the Department within 30 days of completion of the suspension.

Dated: July 2, 2010  
Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Alan S. Weinger  
Deputy Commissioner