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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of: ) CFLL License No.: 60DBO-41889  
 )  
12 THE COMMISSIONER OF BUSINESS )  
13 OVERSIGHT, ) ORDER REVOKING FINANCE  
 ) LENDER/BROKER LICENSE  
14 Complainant, )  
 )  
15 vs. )  
 )  
16 YEE YEE AUNG DBA CASH N RIDE, )  
17 )  
18 Respondent. )  
 )

19  
20 The Commissioner of Business Oversight (“Commissioner” or “Complainant”) finds:

21 1. Yee Yee Aung dba CASH N RIDE (“Yee Yee Aung”) is licensed by the  
22 Commissioner of Business Oversight ("Commissioner" or "Complainant") as a finance lender  
23 pursuant to the California Finance Lenders Law ("CFLL") (Fin. Code § 22000 et seq.). Yee Yee  
24 Aung has its principal place of business located at 46711 Crawford St. #3, Fremont, CA 94539.

25 2. On or about August 9, 2016, the Commissioner made a written demand on Yee Yee  
26 Aung to submit a balance sheet for the period ended June 30, 2016 showing compliance with the net  
27 worth requirements of Financial Code Section 22104 on or before August 26, 2016. Yee Yee Aung  
28 did not submit a balance sheet for the period ended June 30, 2016 as demanded.

1           3.       On or about September 29, 2016, a further written demand was sent to Yee Yee Aung  
2 to submit a balance sheet for the period ended September 30, 2016 showing compliance with the net  
3 worth requirements of Financial Code Section 22104 on or before October 6, 2016 or the  
4 Commissioner would commence revocation proceedings. Yee Yee Aung has yet to submit a balance  
5 sheet or any other financial statement that evidences compliance with the net worth requirements of  
6 Financial Code Section 22104.

7           4.       Pursuant to Financial Code Section 22104 of the CFLL, all lenders and/or brokers  
8 licensed under the CFLL are required to maintain a net worth of \$25,000.00.

9           5.       Pursuant to Financial Code Section 22159, all licensees under the CFLL are required  
10 to file with the Commissioner an Annual Report that details its CFLL activities and also includes a  
11 financial statement for the calendar year ended December 31.

12          6.       Violating any provision of the CFLL or any rule or regulation made by the  
13 Commissioner under and within the authority of the CFLL constitutes grounds under California  
14 Financial Code Section 22714 for the revocation of a license issued under the CFLL.

15          7.       Failing to comply with demands of the Commissioner and submit special reports are  
16 further grounds under California Financial Code Section 22714 for the revocation of a license issued  
17 under the CFLL.

18          8.       On October 12, 2016, the Commissioner issued a Notice of Intention to Issue Order  
19 Revoking Finance Lender/Broker License, Accusation, and accompanying documents against Yee  
20 Yee Aung based upon the above.

21          9.       On October 27, 2016, these pleadings were personally served on Yee Yee Aung at her  
22 personal residence. The Department has not received a request for a hearing from Yee Yee Aung  
23 and the time to request a hearing expired on November 11, 2016.

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NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance lender/broker license issued by the Commissioner to Yee Yee Aung dba CASH N RIDE is hereby revoked. This order is effective as of the date hereof.

Dated: December 6, 2016  
Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division