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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: ALLEN C. NADER, INDIVIDUALLY AND
DBA ADVANCE CALIFORNIA
22042 Sherman Way, Suite B
Canoga Park, California 91306

DESIST AND REFRAIN ORDER
(For violations of California Financial Code section 23005)

The California Corporations Commissioner finds that:

1. Allen C. Nader (“Nader”) is, and was at all relevant times herein, an individual doing business as Advance California. Nader has a principal address of 22042 Sherman Way, Suite B, Canoga Park, California 91306.

2. Nader has engaged in the business of deferred deposit transactions by originating deferred deposit transactions as described below.

3. An examination of Nader conducted by the California Corporations Commissioner (“Commissioner”) in May 2005 disclosed that Nader dba Advance California was offering deferred deposit transactions to the public by means of advertising deferred deposit transactions on store front signs and the availability of deferred deposit transaction promotional materials and application forms. Nader was requested to provide copies of deferred deposit transaction files, but Nader stated that he did not have any files as he had only recently purchased the business on April 27, 2005. Nader was notified during the May 2005 examination that he must cease all deferred deposit activity unless and until he receives a California Deferred Deposit Transaction Law (“CDDTL”) license from the Commissioner. A CDDTL long form application was provided to Nader at that time.

4. In December 2005, a further examination of Nader was commenced when the Commissioner had still not received a CDDTL license application from Nader. The December 2005 examination revealed that Nader had originated at least 69 deferred deposit transactions since the May 2005 examination.

5. A deferred deposit transaction is a written transaction whereby one person gives funds to another person upon receipt of a personal check and it is agreed that the personal check

1 shall not be deposited until a later date.

2 6. Nader, neither in his individual name or doing business as Advance California,
3 has been issued a license by the Commissioner authorizing him to engage in the business of
4 deferred deposit transactions under the CDDTL (California Financial Code §§ 23000 et seq.).

5 7. Nader is not exempt from the licensing requirements of California Financial Code
6 section 23005.

7 By reason of the foregoing, Nader dba Advance California has engaged in the business of
8 deferred deposit transactions without having first obtained a license from the Commissioner in
9 violation of California Financial Code section 23005.

10 Pursuant to California Financial Code section 23050, Allen C. Nader individually and dba
11 Advance California or otherwise is hereby ordered to desist and refrain from engaging in the
12 business of deferred deposit transactions in the State of California without first obtaining a
13 license from the Commissioner, or otherwise being exempt. This Order is necessary, in the
14 public interest, for the protection of consumers and is consistent with the purposes, policies and
15 provisions of the California Deferred Deposit Transaction Law. This order shall remain in full
16 force and effect until further order of the Commissioner.

17 California Financial Code section 23050 provides in pertinent part:

18 Whenever, in the opinion of the commissioner, any person is engaged in the
19 business of deferred deposit transactions, as defined in this division, without
20 a license from the commissioner . . . the commissioner may order that person
21 or licensee to desist and to refrain from engaging in the business If, within
30 days, after the order is served, a written request for a hearing is filed and no
hearing is held within 30 days thereafter, the order is rescinded.

22 Dated: March 9, 2006
23 Los Angeles, CA

WAYNE STRUMPFER
Acting Corporations Commissioner

24 By _____
25 Steven C. Thompson
26 Special Administrator
27 California Deferred Deposit Transaction Law
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