

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Deputy Commissioner  
3 JUDY L. HARTLEY (CA BAR NO. 110628)  
Senior Corporations Counsel  
4 Department of Corporations  
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8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

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11 In the Matter of THE CALIFORNIA ) Case No.: 963-1934  
CORPORATIONS COMMISSIONER, )  
12 )  
13 Complainant, ) ORDER SUBSTITUTING EDGAR NUNEZ AS  
14 vs. ) CONSERVATOR PURSUANT TO  
15 ) CALIFORNIA FINANCIAL CODE SECTION  
ASSET ESCROW SERVICES, INC., ) 17630  
16 )  
17 Respondent. )  
18 )

19 I, PRESTON DuFAUCHARD, California Corporations Commissioner (“Commissioner”),  
20 pursuant to Financial Code section 17630, do hereby substitute Edgar Nunez, Corporations  
21 Examiner, as Conservator of the trust accounts and all bank and escrow records pertinent thereto of  
22 Asset Escrow Services, Inc. (“Asset Escrow”), including, but not limited to, all Asset Escrow trust  
23 accounts on deposit with City National Bank in place and instead of Mona Elsheikh.

24 Edgar Nunez , as conservator, shall take possession of the remaining trust accounts and all  
25 bank and escrow records pertinent thereto of said escrow agent, including, but not limited to, all trust  
26 accounts on deposit with City National Bank for the continuing protection of the escrow agent, the  
27 customers of the escrow agent, its creditors, and the public.  
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Edgar Nunez , as conservator, and pursuant to California Financial Code § 17630, shall have all the rights, powers, and privileges of Asset Escrow, its officers and directors, and shall have the same powers and rights as the Commissioner, while he is in possession of the property, business and assets of the escrow agent. These rights, powers and privileges shall include all acts as are necessary or expedient to collect, conserve and protect the escrow agent's assets, property and business including (a) the collection, recovery and compromise of claims, deeds, property and rights in favor of or belonging to the escrow agent; (b) the execution of all deeds, conveyances, agreements, compliances and instruments of every kind and nature in connection with the business, property or affairs of said escrow agent; (c) the employment of accountants and attorneys to the extent reasonably necessary; and (d) with prior consent of the Commissioner, the institution, maintenance and defense of suits related to the affairs of the escrow agent, the filing of petitions or applications in court or elsewhere for all purposes.

As previously ordered, all expenses of the conservatorship shall be paid out of the assets of the licensee and shall be a lien thereon which shall be prior to any other lien.

This Order is effective as of March 2, 2011 and may be amended or terminated upon further order of the Commissioner at any time.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

Dated: February 23, 2011  
Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Alan S. Weinger  
Deputy Commissioner