

1 PRESTON DUFAUCHARD  
California Corporations Commissioner  
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8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

11	In the Matter of the Accusation of THE	)	Case No.: 100-3532
12	CALIFORNIA CORPORATIONS	)	
13	COMMISSIONER,	)	ORDER REVOKING CALIFORNIA
14	Complainant,	)	DEFERRED DEPOSIT TRANSACTION LAW
15	vs.	)	LICENSE PURSUANT TO FINANCIAL
16	ASHUM SIDHER AND CHANDER MOHAN	)	CODE SECTION 23052
17	SIDHER dba AMERICASH PAYDAY LOAN	)	
18	CENTER	)	
19	Respondent.	)	

20 The California Corporations Commissioner (“Commissioner”) finds:

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- 22 1. Respondent Ashum Sidher and Chander Mohan Sidher dba Americash Payday Loan
- 23 Center (“Americash”) is a deferred deposit transaction originator licensed by the California
- 24 Corporations Commissioner (“Commissioner”) pursuant to the California Deferred Deposit
- 25 Transaction Law (California Financial Code § 23000 et seq.) (“CDDTL”).
- 26 2. Pursuant to California Financial Code section 23013, all CDDTL licensees are
- 27 required to maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of
- 28 Payday Central expired on June 21, 2008. On or about June 30, 2008, the Commissioner notified

1 Americash that a replacement surety bond had to be filed immediately, but no later than the  
2 expiration date to avoid suspension or revocation of its CDDTL license.

3 3. Americash has not obtained a replacement surety bond in violation of California  
4 Financial Code section 23013.

5 4. Failure to maintain a surety bond is grounds under Financial Code section 23052 for  
6 the revocation of a license issued under the CDDTL.

7 5. On December 11, 2008, the Commissioner issued a Notice of Intention to Issue Order  
8 Revoking CDDTL License, Accusation, accompanying documents against Americash based upon  
9 the above, and Americash was served with those documents by certified mail, return receipt on  
10 December 11, 2008. The Accusation and accompanying documents were returned undeliverable by  
11 the Post Office.

12 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL  
13 license issued to Americash is hereby revoked. This order is effective as of the date hereof.

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16 Dated: January 6, 2008  
17 Los Angeles, California

PRESTON DuFAUCHARD  
California Corporations Commissioner

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19 By \_\_\_\_\_  
20 Steven C. Thompson  
Special Administrator

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