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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

11 In the Matter of THE CALIFORNIA) Case No.: 413-0177
CORPORATIONS COMMISSIONER,)
12)
Complainant,) ORDER TO REFUND EXCESSIVE PER
13) DIEM INTEREST CHARGES PURSUANT TO
vs.) CALIFORNIA FINANCIAL CODE SECTION
14) 50504(b)
15)
AURORA LOAN SERVICES, INC.,)
16)
Respondent.)
17)
18)

19 TO: AURORA LOAN SERVICES, INC.
20 2530 S. Parker Road, Ste. 601
21 Aurora, Colorado 80014

22 The California Corporations Commissioner finds that:

23 Aurora Loan Services, Inc. has willfully charged and received from borrowers interest on
24 loans for a period in excess of one day prior to the recording of the mortgage or deed of trust in
25 violation of California Financial Code sections 50204(i), 50204(k), and 50204(o).

26 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
27 ORDERED under the provisions of California Financial Code section 50504(b), that Aurora Loan
28 Services, Inc. immediately refund to all borrowers charged excessive per diem interest the amount of
the excessive per diem interest along with interest at the rate of ten percent per annum, calculated

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from the date the excessive per diem interest was imposed.

Dated: December 16, 2002
Los Angeles, CA

DEMETRIOS A. BOUTRIS
California Corporations Commissioner

By _____
DiAun M. Burns
Special Administrator
California Residential Mortgage Lending Act