

STATE OF CALIFORNIA  
DEPARTMENT OF CORPORATIONS

ORDER

In the matter of ) REVOKING CALIFORNIA FINANCE LENDERS LICENSE  
) ) PURSUANT TO SECTION 22715  
) ) FINANCIAL CODE  
BANKERS HOME FUNDING  
(JYMM AND ASSOCIATES INC., DBA)  
Respondent ) File No. 603G738  
) )  
License under the )  
California Finance Lenders Law )

The Commissioner finds that the annual reports as required by Section 22159 of the Finance Code has not been filed, although notification to the Respondent to file the report was duly sent on or about April 27, 2010.

THEREFORE, GOOD CAUSE APPEARING, Respondent's California Finance Lenders License is revoked effective May 26, 2010 pursuant to Section 22715 of the Financial Code, unless the annual report is received by the Department of Corporations at the office located on **320 West 4<sup>th</sup> Street, Suite 750, Los Angeles, CA 90013**, no later than the close of business on May 25, 2010. On the effective date of this Revocation Order, if the annual report has not been filed, you are hereby ordered and directed to discontinue the making or brokering of any loan made pursuant to the California Finance Lenders Law. You are also ordered and directed to discontinue all activity conducted pursuant to Section 22340 and Section 22600 of the Financial Code within 60 days of the effective date of this Order.

This ORDER is to remain in full force and effect until the further written order of the Commissioner of Corporations.

Section 22715 of the Financial Code provides as follows:

The commissioner may by order summarily suspend or revoke the license of any licensee if that person fails to file the report required by Section 22159 within 10 days after notice by the commissioner that such report is due and not filed. If, after an order is made, a request for hearing is filed in writing within 30 days and the hearing is not held within 60 days thereafter, the order is deemed rescinded as of its effective date.

Dated: Los Angeles, California  
May 12, 2010

PRESTON DUFAUCHARD  
California Corporations Commissioner

Effective: May 26, 2010

By \_\_\_\_\_  
PATRICIA R. SPEIGHT  
Special Administrator  
California Finance Lenders Law

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER (CA BAR NO. 86717)  
Deputy Commissioner  
3 Department of Corporations  
4 320 West 4<sup>th</sup> Street, Ste. 750  
Los Angeles, California 90013-1105  
5 Attorneys for Complainant

6 BEFORE THE DEPARTMENT OF CORPORATIONS  
7 OF THE STATE OF CALIFORNIA  
8

9 In the Matter of the Accusation of ) File No. 603-G738  
10 THE CALIFORNIA CORPORATIONS )  
11 COMMISSIONER, )  
12 Complainant, )  
13 vs. ) NOTICE OF INTENTION  
14 BANKERS HOME FUNDING (JYMM AND ) TO ISSUE ORDER  
15 ASSOCIATES INC., DBA), ) REVOKING CALIFORNIA  
16 Respondent. ) FINANCE LENDERS LICENSE  
17 )

18 Pursuant to section 22714 of the California Finance Lenders Law (California Financial  
19 Code), notice is hereby given of the intention of the California Corporations Commissioner to  
20 enter his Order pursuant to section 22714 of the California Finance Lenders Law to revoke  
21 Respondent's finance lenders license.

22 The attached Accusation, which is incorporated by this reference, states the reasons for  
23 the intended Order.

24 Unless a request for hearing, as evidenced by the mailing or delivery of the Notice of  
25 Defense, is received within 15 days after the Accusation was personally served upon you or  
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1 mailed to you, such Order may be entered at any time thereafter without a hearing.

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3 DATED: May 19, 2010  
Los Angeles, California

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5 PRESTON DuFAUCHARD  
California Corporations Commissioner

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7 By \_\_\_\_\_  
8 PATRICIA R. SPEIGHT  
Special Administrator  
9 California Finance Lenders Act

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California Corporations Commissioner  
2 ALAN S. WEINGER (CA BAR NO. 86717)  
Deputy Commissioner  
3 Department of Corporations  
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6 BEFORE THE DEPARTMENT OF CORPORATIONS  
7 OF THE STATE OF CALIFORNIA  
8

9 In the Matter of the Accusation of ) File No. 603-G738  
10 THE CALIFORNIA CORPORATIONS )  
11 COMMISSIONER, )  
12 Complainant, )  
13 vs. ) ACCUSATION  
14 BANKERS HOME FUNDING (JYMM AND )  
15 ASSOCIATES INC., DBA), )  
16 Respondent. )  
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18 The Complainant is informed and believes, and based upon such information and belief,  
19 alleges and charges Respondent as follows:

20 I

21 Respondent is a finance lender and/or broker licensed by the California Corporations  
22 Commissioner ("Commissioner") pursuant to the California Finance Lenders Law (California  
23 Financial Code § 22000 et seq.) ("CFL"). Respondent has its principal place of business located  
24 at:

25 400 CORPORATE POINTE, SUITE #330  
26 CULVER CITY, CA 90230  
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II

Pursuant to California Financial Code section 22112, all CFL licensees are required to maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of respondent expired on May 19, 2010. On or about April 23, 2010 the Commissioner notified respondent that a replacement surety bond had to be filed immediately, but no later than the expiration date to avoid suspension or revocation of its CFL license.

Respondent has yet to obtain a replacement surety bond in violation of California Financial Code section 22112.

III

California Financial Code section 22112 provides in pertinent part:

A licensee shall maintain a surety bond in accordance with this subdivision in the amount of twenty-five thousand dollars (\$25,000). The bond shall be payable to the commissioner and issued by an insurer authorized to do business in this state. A copy of the bond, including any and all riders and endorsements executed subsequent to the effective date of the bond, shall be filed with the commissioner for review and approval within 10 days of execution. For licensees with multiple licensed locations, only one surety bond in the amount of twenty-five thousand dollars (\$25,000) is required. The bond shall be used for the recovery of expenses, fines, and fees levied by the commissioner in accordance with this division or losses or for damages incurred by consumers as the result of a licensee's noncompliance with the requirements of this division.

California Financial Code section 22714 provides in pertinent part:

The commissioner may suspend or revoke any license, upon notice and reasonable opportunity to be heard, if the commissioner finds any of the following:

(a) The licensee has failed to comply with any demand, ruling, or requirement of the commissioner made pursuant to and within the authority of this division.

(b) The licensee has violated any provision of this division or any rule or regulation made by the commissioner under and within the authority of this division.

(c) A fact or condition exists that, if it had existed at the time of the original application for the license, reasonably would have warranted the commissioner in refusing to issue the license originally.

1 IV

2 The Commissioner finds that, by reason of the foregoing, Respondent has violated  
3 California Financial Code section 22112, and based thereon, grounds exist to revoke the  
4 California Finance Lender license of Respondent.

5 WHEREFORE, IT IS PRAYED that the California finance lender license of Respondent  
6 be revoked.

7 DATED: May 19, 2010  
8 Los Angeles, California

9 PRESTON DuFAUCHARD  
10 California Corporations Commissioner

11  
12 By \_\_\_\_\_  
13 PATRICIA R. SPEIGHT  
14 Special Administrator  
15 California Finance Lenders Act  
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1 PRESTON DuFAUCHARD  
2 California Corporations Commissioner  
3 ALAN S. WEINGER (CA Bar No. 86717)  
4 Deputy Commissioner  
5 Department of Corporations  
6 320 West 4<sup>th</sup> Street, Ste. 750  
7 Los Angeles, California 90013-1105

8 Attorneys for Complainant

9 BEFORE THE DEPARTMENT OF CORPORATIONS  
10 OF THE STATE OF CALIFORNIA

11 In the Matter of the Accusation of	)	File No. 603-G738
12 The California Corporations	)	
13 Commissioner,	)	
	)	
14 Complainant,	)	
	)	ORDER REVOKING
15 vs.	)	CALIFORNIA FINANCE
	)	LENDERS LICENSE
16 BANKERS HOME FUNDING (JYMM	)	
17 AND ASSOCIATES INC., DBA)	)	
	)	
18 Respondent.	)	
	)	

19 \_\_\_\_\_  
20 The California Corporations Commissioner finds that:

21  
22 1. Respondent is a California finance lender licensed by the California  
23 Corporations Commissioner ("Commissioner") pursuant to the California  
24 Finance Lenders Law (California Financial Code § 22000 et seq.)("CFL").

25 2. Pursuant to California Financial Code section 22112, all CFL  
26 licensees are required to maintain a surety bond in the minimum amount of  
27 \$25,000.00. The surety bond of respondent expired on May 19, 2010. On or  
28 about April 23, 2010, the Commissioner notified Respondent that a

1 replacement surety bond had to be filed immediately, but no later than the  
2 expiration date to avoid suspension or revocation of its CFL license.

3 3. Respondent has not obtained a replacement surety bond in violation  
4 of California Financial Code section 22112.

5 4. Failure to maintain a surety bond is grounds under Financial Code  
6 section 22714 for the revocation of a license issued under the CFL.

7 5. On May 19, 2010, the Commissioner issued a Notice of Intention to  
8 Issue Order Revoking CFL license, Accusation, and accompanying  
9 documents against Respondent based upon the above; and respondent was  
10 served with those documents by certified mail, return receipt requested. The  
11 Department has received no request for a hearing has expired.  
12

13 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby  
14 ordered that the CFL license issued to Respondent is hereby revoked. This  
15 order is effective as of the date hereof.

16 DATED: June 8, 2010  
17 Los Angeles, California

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19 PRESTON DuFAUCHARD  
20 California Corporations Commissioner

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22 By \_\_\_\_\_  
23 PATRICIA R. SPEIGHT  
24 Special Administrator  
25 California Finance Lenders Law  
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