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9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA
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12 In the Matter of THE COMMISSIONER OF) File No.: 963-0037
BUSINESS OVERSIGHT,)
13) ORDER APPOINTING AZUCENA MANALO
Complainant,) AS CONSERVATOR PURSUANT TO
14) CALIFORNIA FINANCIAL CODE SECTION
vs.) 17630
15)
16 BUILDERS CONTROL SERVICE CO.,)
17)
Respondent.)
18)
19)

20 I, JAN LYNN OWEN, Commissioner of Business Oversight, pursuant to Financial Code
21 section 17630, do hereby appoint Corporations Examiner Azucena Manalo, as conservator of the
22 banking and escrow records of Builders Control Service Co. (“Builders”) in order that she may take
23 possession of such records for the protection of the escrow agent, the customers of the escrow agent,
24 and the public.

25 The conservator, pursuant to Financial Code section 17630, shall have all the rights, powers,
26 and privileges of Builders, its officers and directors, and shall have the same powers and rights as the
27 Commissioner of Business Oversight, while she is in possession of the banking and escrow records
28 of Builders. These rights, powers and privileges shall include all acts as are necessary or expedient

1 to collect, conserve and protect the banking and escrow records of Builders.

2 All expenses of the Conservatorship shall be paid out of the assets of Builders, if any shall
3 exist, and shall be a lien thereon which shall be prior to any other lien.

4 This Order is effective on the date hereof and may be amended or terminated upon further
5 order of the Commissioner of Business Oversight.

6 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

7 Dated: July 29, 2014
8 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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10 By _____
11 Mary Ann Smith
12 Deputy Commissioner
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