

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 SAMUEL J. PARK (State Bar No. 293902)
Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013
Telephone: (213) 576-7683
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11	In the Matter of:)	CFL LICENSE NO.: 60DBO-44406
12	THE COMMISSIONER OF BUSINESS)	ORDER RESCINDING ORDER
13	OVERSIGHT,)	SUMMARILY REVOKING FINANCE
14	Complainant,)	LENDER AND/OR BROKER LICENSE(S)
15	v.)	PURSUANT TO FINANCIAL CODE
16	BIC MORTGAGE COMPANY, LLC,)	SECTION 22715
17	Respondent.)	
18)	

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20 The Commissioner of Business Oversight (Commissioner) finds that:

21 On April 19, 2017, the Commissioner issued an Order Summarily Revoking Finance Lender
22 and/or Broker License(s) Pursuant to Financial Code Section 22715 against BIC Mortgage
23 Company, LLC (BIC Mortgage), after it failed to file an annual report in violation of Financial
24 Code section 22159. On May 5, 2017, BIC Mortgage requested a hearing on the action. The matter
25 is currently pending.

26 On June 22, 2017, the Commissioner issued a Citation against BIC Mortgage under
27 Financial Code section 22707.5.
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1 For the reasons stated in the Citation and good cause appearing, the Order Summarily
2 Revoking Finance Lender and/or Broker License(s) Pursuant to Financial Code Section 22715 is
3 hereby rescinded.

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5 Dated: June 22, 2017
6 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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8 By: _____
9 MARY ANN SMITH
10 Deputy Commissioner
11 Enforcement Division
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