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11 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
12 OF THE STATE OF CALIFORNIA
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14	In the Matter of:)	ESCROW LICENSE NO.: 96DBO-41815
15	THE COMMISSIONER OF BUSINESS)	
16	OVERSIGHT,)	ORDER RESCINDING ACCUSATION TO
17	Complainant,)	REVOKE ESCROW AGENT’S LICENSE
18	v.)	
19	BEAR FLAG ESCROW, INC., formerly,)	
20	MMREM ESCROW, INC.,)	
21	Respondent.)	

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24 The Commissioner of Business Oversight (Commissioner) finds that:

25 On November 20, 2017, the Commissioner issued an Accusation to Revoke Escrow Agent’s
26 License (Accusation) pursuant to Financial Code section 17608 against Bear Flag Escrow, Inc.,
27 formerly MMREM Escrow, Inc. (Bear Flag) after it failed to pay its annual assessment for December
28 2016 in violation of Financial Code section 17207, subdivision (e)(1).

1 On or around December 22, 2017, Bear Flag paid its outstanding assessments of \$4,480.00 to
2 the Commissioner.

3 On or around February 15, 2018, Bear Flag requested to surrender its escrow agent’s license.

4 On or around June 25, 2018, the Commissioner accepted Bear Flag’s request to surrender its
5 escrow agent’s license.

6 Pursuant to section 17400 of the California Escrow Law (Financial Code section 17000, et seq.),
7 the Commissioner hereby rescinds its Accusation to Revoke Escrow Agent’s License issued on
8 November 20, 2017. The Commissioner finds that the rescinding the Accusation as to Bear Flag, Inc.,
9 formerly, MMREM Escrow, Inc., is necessary and appropriate in the public interest and protection of
10 investors, consistent with the purposes of the policy and provisions of the Escrow Law.

11 BASED THEREON, AND GOOD CAUSE APPEARING, the Accusation to Revoke Escrow
12 Agent’s License issued to Bear Flag Escrow, Inc., formerly, MMREM Escrow, Inc., for violation of
13 Financial Code section 17207 is hereby rescinded

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15 Dated: August 1, 2018
16 Sacramento, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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18 By: _____
19 MARY ANN SMITH
20 Deputy Commissioner
21 Enforcement Division
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