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11 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
12 OF THE STATE OF CALIFORNIA
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14	In the Matter of:)	CFL LICENSE NO.: 603A045
15	THE COMMISSIONER OF BUSINESS)	
16	OVERSIGHT,)	CITATION PURSUANT TO FINANCIAL
17	Complainant,)	CODE SECTION 22707.5
18	v.)	
19	BIBBY FINANCIAL SERVICES (CA), INC.,)	
20	Respondent.)	
21)	

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23 Jan Lynn Owen, the Commissioner of Business Oversight (Commissioner), finds the
24 following:

25 **I.**
26 **FACTUAL BACKGROUND**

27 1. Bibby Financial Services (CA), Inc., is a California corporation, with a principal
28 place of business at 3027 Townsgate Road, Suite 140, Westlake Village, California 91361.

(a) If, upon inspection, examination, or investigation, the commissioner has cause to believe that a licensee or other person is violating any provision of this division or any rule or order thereunder, the commissioner or his or her designee, may issue a citation to the licensee or person in writing, describing with particularity the basis of the citation . . . In addition, each citation may assess an administrative fine not to exceed two thousand five hundred dollars (\$2,500)

Based on the foregoing, Bibby failed to file an annual report with the Commissioner by March 15, 2017 in violation of Financial Code section 22159. The Commissioner hereby assesses Bibby an administrative fine of \$2,500.00 pursuant to Financial Code section 22707.5, subdivision (a). Bibby is hereby ordered to pay the Commissioner an administrative fine of \$2,500.00 for the above citation within 30 days from the date of this citation.

Bibby shall pay these fines with a cashier’s check made payable to the Department of Business Oversight for the amount of \$2,500.00 and shall submit that check to the following address within thirty (30) days from the date of this citation: ATTN: Accounting – Litigation, Department of Business Oversight, 1515 K Street, Suite 200, Sacramento, California 95814. Notice of the payment shall be sent to: Adam Wright, Senior Counsel, Department of Business Oversight, 320 W. 4th Street, Suite 750, Los Angeles, California 90013.

Dated: May 8, 2017
Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division