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**STATE OF CALIFORNIA  
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Bizreef.com  
MeVideo Ltd.  
Biram 11  
Haifa  
Israel, 34986

Webhost: GoDaddy.com  
1455 North Hayden Road  
Scottsdale, Arizona 85260

**DESIST AND REFRAIN ORDER  
(Violation of Financial Code sections 17200 and 17403)**

The Commissioner of Business Oversight finds that:

1. At all relevant times herein, Bizreef.com (Bizreef) is an entity of indeterminate origin with its principal place of business at Biram 11, Haifa, Israel, 34986.

2. At all relevant times herein, MeVideo Ltd. (MeVideo), is a company of indeterminate origin that is the registrant of Bizreef.com and has its principal place of business at Biram 11, Haifa, Israel, 34986.

3. At all relevant times herein, Bizreef.com is a website hosted by GoDaddy.com.

4. Bizreef and MeVideo Ltd. engage in the business of an escrow agent over the Internet at <http://Bizreef.com> by offering the following terms on its website:

(a) “At your request, Bizreef will accept an advance payment from a Customer for a Provider’s Services, provided that such Customer has accepted such Provider bid for a Service offered (“Escrow Service”).”

(b) “We will hold such funds (“Escrow Funds”) until Customer and the Provider agree that the funds should be released to the Provider or until the Customer and the Provider have concluded the process of the Dispute Resolution Services (as defined in Section 4(D)).”

(c) “Once a Customer instructs to pay a Provider that performed a Service for him/her, such Customer represents that the Provider has completed the Service fully and satisfactory and

1 acknowledges that such approval constitutes an irrevocable instruction to Bizreef to pay the  
2 Provider. “

3 5. The Commissioner of Business Oversight has not issued a license to either Bizreef or  
4 MeVideo to conduct business as an escrow agent, as required under Financial Code section 17200.

5 6. The Commissioner of Business Oversight has not issued a license to either Bizreef or  
6 MeVideo allowing Bizreef or MeVideo to advertise over the Internet that it is in the escrow  
7 business, as required under Financial Code section 17403.

8 Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion  
9 that Bizreef.com and MeVideo Ltd. are engaged in the business of an escrow agent without  
10 obtaining a license from the Commissioner of Business Oversight, in violation of Financial Code  
11 section 17200.

12 Pursuant to Financial Code section 17416, Bizreef.com and MeVideo Ltd. are ordered to  
13 desist and refrain from engaging in the business of receiving escrows for deposit or delivery without  
14 first obtaining a license from the Commissioner of Business Oversight.

15 Further, the Commissioner of Business Oversight is of the opinion that Bizreef.com and  
16 MeVideo Ltd. advertised on its website that it is engaged in the escrow business without first  
17 obtaining an escrow agent license from the Commissioner of Business Oversight, in violation of  
18 Financial Code section 17403.

19 Pursuant to Financial Code section 17403, Bizreef.com and MeVideo Ltd. are ordered to  
20 desist and refrain from issuing, circulating, or publishing, any advertisement by means of any  
21 communication, including any internet websites, or making use of or circulating any letterheads,  
22 billheads, blank notes, blank receipts, blank escrow instructions, certificates, circulars, or any written  
23 or printed paper, containing any fictitious or corporate name or other words indicating that they are  
24 in the escrow business.

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This Order is necessary, in the public interest, and consistent with the purposes, policies, and provisions of the Escrow Law.

Dated: June 12, 2018  
Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division