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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of: ) CFLL LICENSE NO.: 60DBO-45549  
 )  
12 THE COMMISSIONER OF BUSINESS ) ORDER REVOKING FINANCE LENDER  
13 OVERSIGHT, ) AND/OR BROKER LICENSE  
 )  
14 Complainant, )  
 )  
15 vs. )  
 )  
16 ADEL GAMIL BOUTROS, )  
17 )  
18 Respondent. )  
 )

19  
20 The California Corporations Commissioner (“Commissioner”) finds that:

- 21 1. Adel Gamil Boutros (“Boutros”) is licensed by the Commissioner of Business  
22 Oversight ("Commissioner" or "Complainant") as a finance broker pursuant to the California  
23 Finance Lenders Law ("CFLL") (Fin. Code §22000 et seq.). Boutros has his principal place of  
24 business located at 7359 Rosecrans Avenue, #A, Paramount, California 90723.
- 25 2. Pursuant to Financial Code section 22104 of the CFLL, all lenders and/or brokers  
26 licensed under the CFLL are required to maintain a net worth of \$25,000.00.
- 27 3. Pursuant to Financial Code section 22159, all licensees under the CFLL are required  
28 to file with the Commissioner an Annual Report that details its CFLL activities and also includes a

1 financial statement for the calendar year ended December 31. On April 28, 2016, Boutros filed his  
2 Annual Report for the calendar year 2015 with the Commissioner. The 2015 Annual Report revealed  
3 that Boutros had a net worth deficiency of \$25,295.00.

4 4. On August 9, 2016, the Commissioner made written demand on Boutros to submit a  
5 balance sheet for the period ended June 30, 2016 showing compliance with the net worth  
6 requirements of Financial Code section 22104 on or before August 26, 2016. Boutros did not submit  
7 a balance sheet for the period ended June 30, 2016 as demanded.

8 5. On September 29, 2016, further written demand was sent to Boutros to submit a  
9 balance sheet for the period ended September 30, 2016 showing compliance with the net worth  
10 requirements of Financial Code section 22104 on or before October 4, 2016 or the Commissioner  
11 would commence revocation proceedings. Boutros has yet to submit a balance sheet or any other  
12 financial statement that evidences compliance with the net worth requirements of Financial Code  
13 section 22104.

14 6. The above-described violations constitute grounds under Financial Code section  
15 22714 to revoke a finance lender and/or broker license under the CFLL.

16 7. On October 12, 2016, the Commissioner issued a Notice of Intention to Issue Order  
17 Revoking Finance Lender and/or Broker License, Accusation and accompanying documents against  
18 Boutros (“Accusation”) based upon the above. Boutros was personally served with the Accusation  
19 on October 12, 2016. The Department has received no request for a hearing from Boutros and the  
20 time to request a hearing has expired.

21 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance  
22 lender and/or broker license of Respondent Adel Gamil Boutros is hereby revoked.

23 Dated: November 8, 2016  
24 Los Angeles, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

25  
26 By \_\_\_\_\_  
27 Mary Ann Smith  
28 Deputy Commissioner  
Enforcement Division