

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF BUSINESS OVERSIGHT

4 TO: Addrell Ray Brewer aka Drew Brewer
5 iNET Entertainment LLC
6 136 Oak Avenue
7 San Anselmo, CA 94960

8 DESIST AND REFRAIN ORDER
9 (For violations of sections 25110 and 25401 of the Corporations Code)

10 The Commissioner of Business Oversight finds that:

- 11 1. At all relevant times, iNET Entertainment LLC (“iNET”) was a California
12 Corporation, with a business address of 136 Oak Avenue, San Anselmo, CA 94960. The registered
13 agent for iNet is Maggie Scott, 24 Sunnyside Avenue, Mill Valley, CA 94941.
- 14 2. Addrell Ray Brewer, also known as Drew Brewer (“Brewer”), is the founder of iNet.
- 15 3. On April 29, 2011, Brewer and iNet entered into a contract with an Antioch,
16 California resident (“Resident”). The agreement provided that the Resident would pay \$5000.00 to
17 Brewer and iNet for the production of twelve episodes of an internet television series. The agreement
18 stated that the television series had an anticipated internet viewership of twenty million viewers, and
19 that each show would “feature over 20 business opportunities, products and services.” Of the
20 Resident’s \$5000.00 payment, \$3600.00 was to be provided by the Resident in cash and the balance
21 (\$1400.00) was to be charged to the Resident’s credit card. In exchange for this payment, the
22 Resident would receive \$5,000.00 plus 10% interest within sixty days. The agreement also provided
23 that the Resident would receive a 10% profit share of the earnings received from the internet
24 television series, and that Brewer and iNET would pay all minimum charges on the Resident’s credit
25 card. The agreement, characterized as a “loan,” was “personally guaranteed by Drew A.R. Brewer.”
26 No property secured the money to be invested by the Resident.
- 27 4. After the Resident signed the agreement, Brewer made numerous unauthorized
28 charges to the Resident’s credit cards, including personal expenditures, with the total exceeding the

1 \$1400.00 contemplated by the April 29, 2011 agreement. No episode of the internet television series
2 that Brewer promised was ever posted publicly online.

3 5. Through the April 29, 2011 agreement, iNET and Brewer offered and sold an
4 unqualified, non-exempt security in violation of the Corporate Securities Law of 1968.

5 6. Through the April 29, 2011 agreement, iNet and Brewer also sold a security by means
6 of written or oral communications which included untrue statements of material fact or omitted
7 material facts necessary to make their offer not misleading under the circumstances under which it
8 was made. These misstatements and omissions included Brewer's claims that the Resident's funds
9 would be used for the production of a television series, when in fact Brewer used the money for
10 personal expenses and did not produce the television series.

11 7. Based on the foregoing findings, the Commissioner of Business Oversight is of the
12 opinion that the April 29, 2011 agreement was a security subject to qualification under the Corporate
13 Securities Law of 1968 that was offered and sold without being qualified, in violation of
14 Corporations Code section 25110.

15 8. Pursuant to section 25532 of the Corporate Securities Law of 1968, iNET
16 Entertainment LLC and Adrell Ray Brewer aka Drew Brewer are hereby ordered to desist and
17 refrain from the further offer or sale in the State of California of any security, including, but not
18 limited to securities relating to online entertainment and marketing products, unless and until
19 qualification has been made under said law or unless exempt.

20 9. The Commissioner of Business Oversight is also of the opinion that the security issued
21 by iNET and Brewer through the April 29, 2011 transaction was offered and sold in this state by
22 means of written or oral communications that included untrue statements of material fact and that
23 omitted material facts necessary to make the offers not misleading in light of the circumstances under
24 which they were made, in violation of section 25401, subdivision (b) of the Corporate Securities Law
25 of 1968.

26 10. Pursuant to section 25532 of the Corporate Securities Law of 1968, iNET
27 Entertainment LLC and Adrell Ray Brewer aka Drew Brewer are hereby ordered to desist and
28 refrain from offering or selling any security, including, but not limited to securities relating to online

1 entertainment and marketing products, in the State of California by means of any written or oral
2 communication which includes untrue statements of material facts or omits material facts necessary
3 to make the offers made not misleading under the circumstances under which they are made.

4 11. This Order is necessary, in the public interest, for the protection of investors and
5 consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

6 Dated: September 10, 2015

7 San Francisco, California

8 JAN LYNN OWEN
9 Commissioner of Business Oversight

10
11 By: _____
12 MARY ANN SMITH
13 Deputy Commissioner
14 Enforcement Division

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