

1 MARY ANN SMITH
Deputy Commissioner
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3 Department of Business Oversight
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6 Attorneys for Complainant

7
8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10 In the Matter of the Petition for Reinstatement) CFLL No.: 607-2622
11 of:)
12) ORDER CONDITIONALLY GRANTING
RONALD ODELL BROKENBROUGH doing) PETITION FOR REINSTATEMENT
13 business as CIG REALTY & LOANS) (Gov. Code, § 11522)
SACRAMENTO)
14)
15)
16)

17 TO: RONALD ODELL BROKENBROUGH dba CIG REALTY & LOANS
18 SACRAMENTO
19 7637 McMullen Way
20 Sacramento, California 95828

21 Petitioner, Ronald Odell Brokenbrough doing business as CIG Realty & Loans Sacramento
22 (Petitioner), having filed a petition for reinstatement of its California Finance Lender Law (CFLL)
23 license, which was revoked by the Commissioner of Business Oversight, formerly the Commissioner
24 of Corporations (Commissioner), on November 16, 2009, to be effective the date thereof; the
25 petition having been considered; and, good cause appearing,

26 IT IS ORDERED that, subject to the Commissioner’s satisfactory review, the Petition for
27 Reinstatement is granted provided that within 45 days of the date hereof the Petitioner shall do the
28 following:

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1. Pay penalties in the amount of \$2,500.00 for failure to maintain a surety bond as required by Financial Code section 22112;
2. Submit a current surety bond as required by Financial Code section 22112;
3. Submit a current balance sheet evidencing compliance with the financial net worth requirements of Financial Code section 22104; and,
4. Pay the amount of \$250.00 for the assessment due for the ensuing year, as required by Financial Code section 22101.

All submissions and payments required above shall be sent to the Department of Business Oversight, 1515 K Street, Suite 200, Sacramento, California 95814, to the attention of Assistant Chief Counsel Miranda LeKander.

Dated: November 30, 2016
Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division