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California Corporations Commissioner
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10 BEFORE THE DEPARTMENT OF CORPORATIONS
11 OF THE STATE OF CALIFORNIA

12	In the Matter of)	CASE NO.
13)	
14	THE CALIFORNIA CORPORATIONS)	FILE NO. CRD#14667
15	COMMISSIONER,)	
16	Complainant,)	ORDER SUMMARILY SUSPENDING
17	v.)	BROKER-DEALER CERTIFICATE
18)	PURSUANT TO CORPORATIONS CODE
19	BROOKSTREET SECURITIES)	SECTION 25242
20	CORPORATION,)	
21	Respondent.)	

22 Preston DuFauchard, the California Corporations Commissioner ("Commissioner") of the
23 Department of Corporations ("Department") finds:

- 24 1. On July 23, 2007, Brookstreet Securities Corporation ("Brookstreet") sent a letter to
- 25 the Department indicating that as of June 20, 2007 Brookstreet has a net capital deficiency totaling
- 26 \$4,464,137.65.

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2. Brookstreet's minimum dollar net capital requirement is \$250,000. However, based on its aggregate indebtedness its net capital requirement is \$1,539,968.67. Brookstreet's net capital as of June 19, 2007 was negative \$2,924,169.

NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Corporations Code section 25242 (c) that Brookstreet's broker-dealer certificate be summarily suspended for failing to maintain capital required under Corporations Code section 25216, subdivision (c) and California Code of Regulations section 260.216.12. This suspension precludes Brookstreet from engaging in normal broker-dealer activities that solicits or facilitates new business, including for existing clients. This suspension does not preclude Brookstreet from engaging in activities necessary to the winding down of the business prior to filing its BD-W such as liquidating transactions, transferring accounts, forwarding any checks received to the clearing firm, National Financial Services, responding to regulatory inquiries, filing U-5s for registered representatives, and otherwise fielding client/customer phone calls for account servicing or document requests, among other things. This suspension of the broker-dealer certificate will in no way force the filing of Brookstreet's BD-W prior to Brookstreet's completion of its wind down activities.

Dated: August 10, 2007

PRESTON DuFAUCHARD
California Corporations Commissioner

By: _____
ALAN S. WEINGER
Lead Corporations Counsel