

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER (CA BAR NO. 86717)
Deputy Commissioner
3 Department of Corporations
320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
Telephone: (213) 576-7610 Fax: (213) 576-7130
5 Attorneys for Complainant

6
7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA
9

10 In the Matter of the Accusation of THE) Case No.: 100-2305
CALIFORNIA CORPORATIONS)
11 COMMISSIONER,) ACCUSATION
12)
Complainant,)
13)
14 vs.)
15 ALCIRA P. CULIN dba CASH 2000)
16 Respondent.)
17)
18 _____)

19 The Complainant is informed and believes, and based upon such information and belief,
20 alleges and charges Respondent as follows:

21 I

22 Respondent Alcira P. Culin dba Cash 2000 (“Cash 2000”) is a deferred deposit transaction
23 originator licensed by the California Corporations Commissioner (“Commissioner”) pursuant to the
24 California Deferred Deposit Transaction Law (California Financial Code § 23000 et seq.)
25 (“CDDTL”). Alcira P. Culin is an individual authorized to conduct business in this state with her
26 principal place of business at 9429 Alondra Blvd., Bellflower, CA 90706.

27 Pursuant to California Financial Code section 23013, all CDDTL licensees are required to
28 maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of Cash 2000

1 expired on November 6, 2009. On or about November 25, 2009, the Commissioner notified Cash
2 2000 by certified mail, return receipt requested that a replacement surety bond had to be filed
3 immediately, but no later than the expiration date to avoid suspension or revocation of its CDDTL
4 license. The notification was delivered to Cash 2000 on or about November 27, 2009.

5 Cash 2000 has not obtained a replacement surety bond in violation of California Financial
6 Code section 23013.

7 III

8 California Financial Code section 23013 provides in pertinent part:

9 A licensee shall maintain a surety bond in accordance with this subdivision in the
10 amount of twenty-five thousand dollars (\$25,000). The bond shall be payable to the
11 commissioner and issued by an insurer authorized to do business in this state. A copy
12 of the bond, including any and all riders and endorsements executed subsequent to the
13 effective date of the bond, shall be filed with the commissioner for review and
14 approval within 10 days of execution. For licensees with multiple licensed locations,
15 only one surety bond in the amount of twenty-five thousand dollars (\$25,000) is
16 required. The bond shall be used for the recovery of expenses, fines, and fees levied
17 by the commissioner in accordance with this division or for losses or damages
18 incurred by consumers as the result of a licensee's noncompliance with the
19 requirements of this division.

20 California Financial Code section 23052 provides in pertinent part:

21 The commissioner may suspend or revoke any license, upon notice
22 and reasonable opportunity to be heard, if the commissioner finds any
23 of the following:

24 (a) The licensee has failed to comply with any demand, ruling, or
25 requirement of the commissioner made pursuant to and within the authority
26 of this division.

27 (b) The licensee has violated any provision of this division or any rule or
28 regulation made by the commissioner under and within the authority of this
division.

(c) A fact or condition exists that, if it had existed at the time of the original
application for the license, reasonably would have warranted the commissioner
in refusing to issue the license originally.

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The Commissioner finds that, by reason of the foregoing, Cash 2000 has violated California Financial Code section 23013, and based thereon, grounds exist to revoke the deferred deposit transaction license of Cash 2000.

WHEREFORE, IT IS PRAYED that the deferred deposit transaction license of Alcira P. Culin dba Cash 2000 be revoked.

Los Angeles, California
Dated: February 3, 2010

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator

1 PRESTON DUFAUCHARD
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6
7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

10	In the Matter of the Accusation of THE)	Case No.: 100-2305
11	CALIFORNIA CORPORATIONS)	
12	COMMISSIONER,)	ORDER REVOKING CALIFORNIA
13	Complainant,)	DEFERRED DEPOSIT TRANSACTION LAW
14	vs.)	LICENSE PURSUANT TO FINANCIAL
15	ALCIRA P. CULIN dba CASH 2000)	CODE SECTION 23052
16	Respondent.)	
17)	
18)	

19 The California Corporations Commissioner (“Commissioner”) finds:

20
21 1. Respondent Alcira P. Culin dba Cash 2000 (“Cash 2000”) is a deferred deposit
22 transaction originator licensed by the California Corporations Commissioner (“Commissioner”)
23 pursuant to the California Deferred Deposit Transaction Law (California Financial Code § 23000 et
24 seq.) (“CDDTL”).

25 2. Pursuant to California Financial Code section 23013, all CDDTL licensees are
26 required to maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of Cash
27 2000 expired on November 6, 2009. On or about November 25, 2009, the Commissioner notified
28

1 Cash 2000 that a replacement surety bond had to be filed immediately, but no later than the
2 expiration date to avoid suspension or revocation of its CDDTL license.

3 3. Cash 2000 has not obtained a replacement surety bond in violation of California
4 Financial Code section 23013.

5 4. Failure to maintain a surety bond is grounds under Financial Code section 23052 for
6 the revocation of a license issued under the CDDTL.

7 5. On February 3, 2010, the Commissioner issued a Notice of Intention to Issue Order
8 Revoking CDDTL License, Accusation, accompanying documents against Cash 2000 based upon
9 the above, and Cash 2000 was served with those documents by certified mail, return receipt on or
10 about February 4, 2010.

11 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL
12 license issued to Alcira P. Culin dba Cash 2000 is hereby revoked. This order is effective as of the
13 date hereof.

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16 Dated: February 26, 2010
17 Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

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By _____
Steven C. Thompson
Special Administrator

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