

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER (CA BAR NO. 86717)
Deputy Commissioner
3 Department of Corporations
320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
Telephone: (213) 576-7610 Fax: (213) 576-7130

5 Attorneys for Complainant

6
7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

9
10 In the Matter of the Accusation of THE) Case No.: 100-3451
CALIFORNIA CORPORATIONS)
11 COMMISSIONER,) ACCUSATION
12)
Complainant,)
13)
14 vs.)
15 C-1 ENTERPRISES, INC.)
16 Respondent.)
17)
18)

19 The Complainant is informed and believes, and based upon such information and belief,
20 alleges and charges Respondent as follows:

21 I

22 Respondent C-1 Enterprises, Inc. (“C-1”) is a deferred deposit transaction originator
23 licensed by the California Corporations Commissioner (“Commissioner”) pursuant to the California
24 Deferred Deposit Transaction Law (California Financial Code § 23000 et seq.) (“CDDTL”). C-1 is
25 a corporation authorized to conduct business in this state with its principal place of business at 596
26 North Indian Blvd., Pomona, CA 91767.

27 Pursuant to California Financial Code section 23013, all CDDTL licensees are required to
28 maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of C-1 expired on

1 November 6, 2009. On or about October 23, 2009, the Commissioner notified C-1 by certified mail,
2 return receipt requested that a replacement surety bond had to be filed immediately, but no later than
3 the expiration date to avoid suspension or revocation of its CDDTL license. The notification was
4 delivered to C-1 on or about October 26, 2009.

5 C-1 has not obtained a replacement surety bond in violation of California Financial Code
6 section 23013.

7 III

8 California Financial Code section 23013 provides in pertinent part:

9 A licensee shall maintain a surety bond in accordance with this subdivision in the
10 amount of twenty-five thousand dollars (\$25,000). The bond shall be payable to the
11 commissioner and issued by an insurer authorized to do business in this state. A copy
12 of the bond, including any and all riders and endorsements executed subsequent to the
13 effective date of the bond, shall be filed with the commissioner for review and
14 approval within 10 days of execution. For licensees with multiple licensed locations,
15 only one surety bond in the amount of twenty-five thousand dollars (\$25,000) is
16 required. The bond shall be used for the recovery of expenses, fines, and fees levied
17 by the commissioner in accordance with this division or for losses or damages
18 incurred by consumers as the result of a licensee's noncompliance with the
19 requirements of this division.

20 California Financial Code section 23052 provides in pertinent part:

21 The commissioner may suspend or revoke any license, upon notice
22 and reasonable opportunity to be heard, if the commissioner finds any
23 of the following:

24 (a) The licensee has failed to comply with any demand, ruling, or
25 requirement of the commissioner made pursuant to and within the authority
26 of this division.

27 (b) The licensee has violated any provision of this division or any rule or
28 regulation made by the commissioner under and within the authority of this
division.

(c) A fact or condition exists that, if it had existed at the time of the original
application for the license, reasonably would have warranted the commissioner
in refusing to issue the license originally.

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The Commissioner finds that, by reason of the foregoing, C-1 has violated California Financial Code section 23013, and based thereon, grounds exist to revoke the deferred deposit transaction license of C-1.

WHEREFORE, IT IS PRAYED that the deferred deposit transaction license of C-1 be revoked.

Los Angeles, California
Dated: December 9, 2009

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator

1 PRESTON DUFAUCHARD
California Corporations Commission
2 ALAN S. WEINGER (CA BAR NO. 86717)
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5 Attorneys for Complainant

6 BEFORE THE DEPARTMENT OF CORPORATIONS
7 OF THE STATE OF CALIFORNIA
8

9	In the Matter of THE CALIFORNIA)	Case No.: 100-3451
10	CORPORATIONS COMMISSIONER,)	
11	Complainant,)	ORDER SETTING ASIDE NOTICE OF
12	vs.)	INTENTION TO ISSUE ORDER REVOKING
13)	CALIFORNIA DEFERRED DEPOSIT
14	C-1 ENTERPRISES, INC.)	TRANSACTION LAW LICENSE
15	Respondent.)	
16)	

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19 The California Corporations Commissioner finds that:

20 On December 30, 2009, C-1 Enterprises, Inc. submitted an application to surrender its
21 California Deferred Deposit Transaction Law License.

22 THEREFORE, GOOD CAUSE APPEARING, the Notice of Intention to Issue Order
23 Revoking California Deferred Deposit Transaction License pursuant to Financial Code Section
24 23052 issued by the Commissioner to C-1 Enterprises, Inc. on December 9, 2009 is hereby set aside
25 and the application to surrender its license is accepted by the Commissioner effective this date.

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Dated: December 30, 2009
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator