

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER (CA BAR NO. 86717)  
Deputy Commissioner  
3 Department of Corporations  
320 West 4<sup>th</sup> Street, Ste. 750  
4 Los Angeles, California 90013-2344  
Telephone: (213) 576-7610 Fax: (213) 576-7130

5 Attorneys for Complainant

6 BEFORE THE DEPARTMENT OF CORPORATIONS  
7 OF THE STATE OF CALIFORNIA  
8

9	In the Matter of THE CALIFORNIA	)	Case No.: 100-3458
10	CORPORATIONS COMMISSIONER,	)	
11	Complainant,	)	ORDER SETTING ASIDE ORDER
12		)	REVOKING CALIFORNIA DEFERRED
13	vs.	)	DEPOSIT TRANSACTION LAW LICENSE
14	CASH ON A DOT, INC.	)	
15	Respondent.	)	
16		)	

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18  
19 The California Corporations Commissioner finds that:

20 On April 21, 2010, Cash On A Dot, Inc. submitted their annual report as required by  
21 California Financial Code Section 23026.

22 THEREFORE, GOOD CAUSE APPEARING, the Order Revoking California Deferred  
23 Deposit Transaction License pursuant to Financial Code Section 23053 issued by the Commissioner  
24 to Cash On A Dot, Inc. on April 8, 2010 is hereby set aside as of April 22, 2010.

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Dated: April 22, 2010  
Los Angeles, CA

Preston DuFauchard  
California Corporations Commissioner

By \_\_\_\_\_  
Steven C. Thompson  
Special Administrator

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California Corporations Commissioner  
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7 BEFORE THE DEPARTMENT OF CORPORATIONS  
8 OF THE STATE OF CALIFORNIA  
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10	In the Matter of the Accusation of THE	)	Case No.: 100-3458
	CALIFORNIA CORPORATIONS	)	
11	COMMISSIONER,	)	ACCUSATION
12		)	
	Complainant,	)	
13		)	
	vs.	)	
14		)	
15	CASH ON A DOT, INC.	)	
16		)	
	Respondent.	)	
17		)	

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18  
19 The Complainant is informed and believes, and based upon such information and belief,  
20 alleges and charges Respondent as follows:

21 I

22 Respondent Cash On A Dot, Inc. (“Cash On A Dot”) is a deferred deposit transaction  
23 originator licensed by the California Corporations Commissioner (“Commissioner”) pursuant to the  
24 California Deferred Deposit Transaction Law (California Financial Code § 23000 et seq.)  
25 (“CDDTL”). Cash On A Dot is licensed as a corporation authorized to conduct business in this state  
26 with its principal place of business at 42815 30<sup>th</sup> West, Suite 109, Lancaster, CA 93536.  
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## II

Pursuant to California Financial Code section 23046 (a), all CDDTL licensees may be examined by the Commissioner or the Commissioner’s representatives at any time, but not less than once every two years. Pursuant to California Financial Code section 23046 (b), each licensee is required to pay for the costs of the examination. On or about January 5, 2009, an examination of Cash On A Dot was commenced. On or about July 2, 2009, the Department of Corporations (“Department”) sent Invoice Number 49255 in the amount of \$945.75 to Cash On A Dot for the costs of the examination, with payment due upon receipt of the invoice. The Department’s records disclose that Cash On A Dot paid \$646, leaving a balance owing of \$299.75 on Invoice Number 49255. A letter dated March 8, 2010 informed Cash On A Dot that Invoice Number 49255 had a balance owing of \$299.75 and that failure to pay the amount owing of \$299.75 could result in a claim filed against the surety bond and suspension or revocation of the license. Cash On A Dot has not paid the balance owing on Invoice Number 49255 in the amount of \$299.75.

## III

California Financial Code section 23046 provides in pertinent part:

(a) For the purpose of discovering violations of this division or securing information required by the commissioner in the administration and enforcement of this division, the commissioner may at any time, but not less than once every two years, investigate the business of deferred deposits, and examine the books, accounts, records, and files used in the business of deferred deposit transactions, of every person engaged in the business of deferred deposit transactions, whether the person acts or claims to act as a principal or an agent, or under or without the authority of this division. For the purpose of examination, the commissioner and the commissioner's representatives shall have free access to the offices and places of business, books, accounts, papers, records, files, safes, and vaults of all these persons.

(b) The cost of each examination of a licensee or a person subject to this division shall be paid to the commissioner by the licensee or person examined, and the commissioner may maintain an action for the recovery of the cost in any court of competent jurisdiction. In determining the cost of an examination, the commissioner may use the estimated average hourly cost for all persons performing examinations of licensees or other persons subject to this division for the fiscal year.

California Financial Code section 23052 provides in pertinent part:

The commissioner may suspend or revoke any license, upon notice

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and reasonable opportunity to be heard, if the commissioner finds any of the following:

(a) The licensee has failed to comply with any demand, ruling, or requirement of the commissioner made pursuant to and within the authority of this division.

(b) The licensee has violated any provision of this division or any rule or regulation made by the commissioner under and within the authority of this division.

(c) A fact or condition exists that, if it had existed at the time of the original application for the license, reasonably would have warranted the commissioner in refusing to issue the license originally.

IV

The Commissioner finds that, by reason of the foregoing, Cash On A Dot, Inc. has violated California Financial Code section 23046, and based thereon, grounds exist to revoke the deferred deposit transaction license of Cash On A Dot, Inc..

WHEREFORE, IT IS PRAYED that the deferred deposit transaction license of Cash On A Dot, Inc. be revoked.

Los Angeles, California  
Dated: June 3, 2010

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Steven C. Thompson  
Special Administrator

1 PRESTON DUFAUCHARD  
California Corporations Commission  
2 ALAN WEINGER (CA BAR NO. 86717)  
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6 BEFORE THE DEPARTMENT OF CORPORATIONS  
7 OF THE STATE OF CALIFORNIA  
8

9	In the Matter of THE CALIFORNIA	)	Case No.: 100-3458
10	CORPORATIONS COMMISSIONER,	)	
11	Complainant,	)	ORDER SETTING ASIDE NOTICE OF
12	vs.	)	INTENTION TO ISSUE ORDER REVOKING
13		)	CALIFORNIA DEFERRED DEPOSIT
14	CASH ON A DOT, INC.	)	TRANSACTION LAW LICENSE
15	Respondent.	)	
16		)	
17		)	

18 The California Corporations Commissioner finds that:

19 Cash On A Dot, Inc. paid the balance owed on invoice number 49255 in the amount \$299.75  
20 for the cost the regulatory examination.  
21

22 THEREFORE, GOOD CAUSE APPEARING, the Notice of Intention to Issue Order  
23 Revoking California Deferred Deposit Transaction License pursuant to Financial Code Section  
24 23052 issued by the Commissioner to Cash On A Dot, Inc. June 3, 2010 is hereby set aside effective  
25 this date.

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Dated: July 2, 2010  
Los Angeles, CA

PRESTON DUFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Steven C. Thompson  
Special Administrator

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California Corporations Commissioner  
2 ALAN S. WEINGER  
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6  
7 BEFORE THE DEPARTMENT OF CORPORATIONS  
8 OF THE STATE OF CALIFORNIA  
9

10 In the Matter of THE CALIFORNIA ) File Nos.: 100-3458  
CORPORATIONS COMMISSIONER, )  
11 ) ORDER SETTING ASIDE ORDER  
Complainant, ) REVOKING CALIFORNIA DEFERRED  
12 ) DEPOSIT TRANSACTION LAW LICENSE  
vs. ) PURSUANT TO FINANCIAL CODE  
13 ) SECTION 23016  
14 CASH ON A DOT, INC. )  
15 )  
Respondent. )  
16 )  
17 )

18 The California Corporations Commissioner finds that:

19 On August 30, 2010, Cash On A Dot, Inc. submitted an application to surrender its California  
20 Deferred Deposit Transaction Law License.

21 THEREFORE, GOOD CAUSE APPEARING, the Order Revoking California Deferred  
22 Deposit Transaction License pursuant to Financial Code Section 23016 for failure to pay the annual  
23 assessment issued by the Commissioner to Cash On A Dot, Inc. on August 11, 2010 is hereby set  
24 aside and the application to surrender its license is accepted by the Commissioner effective this date.

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1 Dated: August 30, 2010

2 Los Angeles, CA

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Preston DuFauchard  
California Corporations Commissioner

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By \_\_\_\_\_  
Steven C. Thompson  
Special Administrator

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1 PRESTON DUFAUCHARD  
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6  
7 BEFORE THE DEPARTMENT OF CORPORATIONS  
8 OF THE STATE OF CALIFORNIA

9  
10 In the Matter of THE CALIFORNIA ) File Nos.: 100-3458  
CORPORATIONS COMMISSIONER, )  
11 ) ORDER REVOKING CALIFORNIA  
Complainant, ) DEFERRED DEPOSIT TRANSACTION LAW  
12 ) LICENSE PURSUANT TO FINANCIAL  
vs. ) CODE SECTION 23016  
13 )  
14 CASH ON A DOT, INC. )  
15 )  
Respondent. )  
16 )  
17 )

18 The California Corporations Commissioner (“Commissioner”) finds that Respondent has  
19 not paid the full annual assessment as required by California Financial Code Section 23016,  
20 although notification to pay the assessment was duly sent on or about May 20, 2010. Respondent  
21 was notified on July 9, 2010 by E-Mail that payment of the assessment plus the penalty must be  
22 paid no later than July 26, 2010 to avoid revocation of the California Deferred Deposit  
23 Transaction Law license.

24 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit  
25 Transaction Law license is hereby revoked effective August 30, 2010 pursuant to California  
26 Financial Code Section 23016 (c), unless the remaining balance owed for the annual assessment  
27 in the amount of \$791 plus the penalty is received in good funds by the Department of  
28 Corporations Accounting Office located on 1515 K. Street, Suite 200, Sacramento, California

1 95814, no later than the close of business on August 27, 2010. On the effective date of this  
2 ORDER, if the annual assessment plus the penalty has not been paid, you are hereby ordered and  
3 directed to discontinue engaging in the business of deferred deposit transactions subject to the  
4 California Deferred Deposit Transaction Law.

5 This ORDER is to remain in full force and effect until the further written order of the  
6 Commissioner of Corporations.

7  
8 California Financial Code section 23016 (c) provides as follows:

9  
10 If a licensee fails to pay the assessment on or before the 30th day of June  
11 following the day upon which payment is due, the commissioner may by order  
12 summarily suspend or revoke the certificate issued to the licensee. If, after an  
13 order is made, a request for hearing is filed in writing within 30 days, and a  
14 hearing is not held within 60 days thereafter, the order is deemed rescinded as of  
15 its effective date. During any period when its certificate is revoked or suspended,  
16 a licensee shall not conduct business pursuant to this division except as may be  
17 permitted by order of the commissioner. However, the revocation, suspension or  
18 surrender of a certificate shall not affect the powers of the commissioner as  
19 provided in this division.

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21 Dated: August 11, 2010  
Los Angeles, CA

22 Effective: August 30, 2010

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24 Preston DuFauchard  
California Corporations Commissioner

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27 B y \_\_\_\_\_  
28 Steven C. Thompson  
Special Administrator  
California Deferred Deposit Transaction Law

1 PRESTON DUFAUCHARD  
California Corporations Commissioner  
2 WAYNE STRUMPFER  
Deputy Commissioner  
3 ALAN S. WEINGER (CA BAR NO. 86717)  
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4 Department of Corporations  
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8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

10 In the Matter of the Accusation of THE ) Case No.: 100-3458  
11 CALIFORNIA CORPORATIONS )  
12 COMMISSIONER, ) ACCUSATION  
)  
13 Complainant, )  
)  
14 vs. )  
)  
15 CASH ON A DOT, INC. )  
16 )  
)  
17 Respondent. )  
18 \_\_\_\_\_)

19 The Complainant is informed and believes, and based upon such information and belief,  
20 alleges and charges Respondent as follows:

21 I

22 Respondent Cash On A Dot, Inc. (“Cash On A Dot”) is a deferred deposit transaction  
23 originator licensed by the California Corporations Commissioner (“Commissioner”) pursuant to the  
24 California Deferred Deposit Transaction Law (California Financial Code § 23000 et seq.)  
25 (“CDDTL”). Cash On A Dot is licensed as a corporation that has its principal place of business  
26 located at 3162 Peachwood Dr., Lancaster, CA 93536.  
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II

Pursuant to California Financial Code section 23057, all CDDTL licensees were required to submit the names, addresses and telephone numbers of all the individuals who obtained payday loans from April 15, 2007 to September 11, 2007 to Applied Management and Planning Group (AMPG) over the Internet via a secure website. On or about September 11, 2007, Cash On A Dot was notified by federal express, overnight delivery that the customer information must be submitted to AMPG no later than the close of business on October 1, 2007 to avoid revocation of its CDDTL license. .

Cash On A Dot has yet to submit the customer information in violation of California Financial Code section 23057.

III

California Financial Code section 23057 provdes that:

On December 1, 2007, the commissioner shall report to the Governor and the Legislature on its implementation of this division. The report shall include, at a minimum, information regarding the demand for deferred deposit transactions, the growth and trends in the industry, common practices for conducting the business of deferred deposit transactions, the advertising practices of the industry, including any violations of Section 23027, and any other information the commissioner deems necessary to inform the Governor and the Legislature regarding potential legislation that may be necessary to protect the people of the State of California. The commissioner's recommendations for future action may include, but are not limited to, changes in the fees charged to consumers, specifications regarding the length of time for deferred deposit transactions, maximum amount provided to consumers, additional regulation of advertising practices, and the implementation of an installment loan product in lieu of a deferred deposit transaction as described in this division.

As the commissioner conducts this study, licensees shall be required to supply all information the commissioner deems necessary. The study shall be made public and may not include any proprietary information.

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California Financial Code section 23052 provides in pertinent part:

The commissioner may suspend or revoke any license, upon notice and reasonable opportunity to be heard, if the commissioner finds any of the following:

(a) The licensee has failed to comply with any demand, ruling, or requirement of the commissioner made pursuant to and within the authority of this division.

(b) The licensee has violated any provision of this division or any rule or regulation made by the commissioner under and within the authority of this division.

(c) A fact or condition exists that, if it had existed at the time of the original application for the license, reasonably would have warranted the commissioner in refusing to issue the license originally.

IV

The Commissioner finds that, by reason of the foregoing, Cash On A Dot has violated California Financial Code sections 23057, and based thereon, grounds exist to revoke the deferred deposit transaction license of Cash On A Dot.

WHEREFORE, IT IS PRAYED that the deferred deposit transaction license of Cash On A Dot be revoked.

Dated: October 2, 2007  
Los Angeles, California

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Steven C. Thompson  
Special Administrator

1 PRESTON DUFAUCHARD  
California Corporations Commissioner  
2 WAYNE STRUMPFER  
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11	CALIFORNIA CORPORATIONS	)	
12	COMMISSIONER,	)	ORDER SETTING ASIDE NOTICE OF
13	Complainant,	)	INTENTION TO ISSUE ORDER REVOKING
14	vs.	)	DEFERRED DEPOSIT TRANSACTION
15		)	LICENSE
16	CASH ON A DOT, INC.	)	
17	Respondent.	)	
18		)	

19 The California Corporations Commissioner finds that:

20 I

21 Respondent Cash On A Dot, Inc. (“Cash On A Dot”) submitted the names, addresses and  
22 telephone numbers of all the individuals who obtained payday loans from April 15, 2006 to  
23 September 11, 2007 to Applied Management and Planning Group (AMPG) in accordance with the  
24 provisions of California Financial Code Section 23057.

25  
26 THEREFORE, GOOD CAUSE APPEARING, the Notice of Intention to Issue Order  
27 Revoking California Deferred Deposit Transaction Law License pursuant to California Financial  
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Code Section 23052 issued by the Commissioner to Cash On A Dot on October 4, 2007 is hereby set aside effective this date.

Dated: November 30, 2007  
Los Angeles, California

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Steven C. Thompson  
Special Administrator