

STATE OF CALIFORNIA
DEPARTMENT OF CORPORATIONS

ORDER

In the matter of) REVOKING CALIFORNIA FINANCE LENDERS LICENSE
)) PURSUANT TO SECTION 22715
)) FINANCIAL CODE
COMMERCIAL FINANCE & LEASING
BANK OF CARDIFF,
INC.
Respondent) File No. 603G469
)
License under the)
California Finance Lenders Law)

The Commissioner finds that the annual reports as required by Section 22159 of the Finance Code has not been filed, although notification to the Respondent to file the report was duly sent on or about April 1, 2009.

THEREFORE, GOOD CAUSE APPEARING, Respondent's California Finance Lenders License is revoked effective May 1, 2009 pursuant to Section 22715 of the Financial Code, unless the annual report is received by the Department of Corporations at the office located on **320 West 4th Street, Suite 750, Los Angeles, CA 90013**, no later than the close of business on April 30, 2009. On the effective date of this Revocation Order, if the annual report has not been filed, you are hereby ordered and directed to discontinue the making or brokering of any loan made pursuant to the California Finance Lenders Law. You are also ordered and directed to discontinue all activity conducted pursuant to Section 22340 and Section 22600 of the Financial Code within 60 days of the effective date of this Order.

This ORDER is to remain in full force and effect until the further written order of the Commissioner of Corporations.

Section 22715 of the Financial Code provides as follows:

The commissioner may by order summarily suspend or revoke the license of any licensee if that person fails to file the report required by Section 22159 within 10 days after notice by the commissioner that such report is due and not filed. If, after an order is made, a request for hearing is filed in writing within 30 days and the hearing is not held within 60 days thereafter, the order is deemed rescinded as of its effective date.

Dated: Los Angeles, California
April 15, 2009

PRESTON DUFAUCHARD
California Corporations Commissioner

Effective: May 1, 2009

By _____
PATRICIA R. SPEIGHT
Special Administrator
California Finance Lenders Law

1 ALAN S. WEINGER
Deputy Commissioner
2 JUDY L. HARTLEY (CA BAR NO. 110628)
Senior Corporations Counsel
3 Department of Corporations
320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
Telephone: (213) 576-7604 Fax: (213) 576-7181
5 Attorneys for Complainant

7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

9
10 In the Matter of the Petition for Reinstatement) File No.: 603-G469
of:)
11) NOTICE OF PETITION FOR
12 COMMERCIAL FINANCE & LEASING) REINSTATEMENT (California Government
BANK OF CARDIFF, INC.) Code Section 11522
13)
14)
15)
16)
17)

18 TO: Vadim Lyulkin, President
19 COMMERCIAL FINANCE & LEASING BANK OF CARDIFF, INC.
20 23282 Mill Creek Drive, Suite 370
Laguna Hills, California 92653

21 KAMALA D. HARRIS
22 ATTORNEY GENERAL, STATE OF CALIFORNIA
23 Department of Justice
24 P.O. Box 944255
Sacramento, California 94244-2550

25 Pursuant to Government Code section 11522, you are hereby notified that on September 28,
26 2011, Respondent, Commercial Finance & Leasing Bank of Cardiff, Inc. (“Commercial Finance”),
27 filed a Petition for Reinstatement of License or Reduction of Penalty (“Petition”) with the California
28 Corporations Commissioner (“Commissioner”). A true and correct copy of the Petition without
exhibits is attached hereto and incorporated herein as Exhibit 1.

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The Commissioner, on April 15, 2009 to be effective May 1, 2009, issued an order revoking the California Finance Lender Law license of Commercial Finance for failure to file its annual report as required by Financial Code section 22159. A true and correct copy of the revocation order is attached hereto and incorporated herein as Exhibit 2.

YOU ARE HEREBY FURTHER NOTIFIED that written argument and/or further written argument may be presented in this matter and should be received by the Department of Corporations **on or before April 25, 2012** at its office located at 320 W. 4th Street, Suite 750, Los Angeles, California 90013-2344, attention: Judy L. Hartley, Senior Corporations Counsel.

The Commissioner shall render a decision in this matter on or before May 9, 2012.

Dated: April 10, 2012
Los Angeles, Ca

JAN LYNN OWEN
California Corporations Commissioner

By _____
Judy L. Hartley
Senior Corporations Counsel

1 ALAN S. WEINGER
Deputy Commissioner
2 JUDY L. HARTLEY (CA BAR NO. 110628)
Senior Corporations Counsel
3 Department of Corporations
320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
Telephone: (213) 576-7604 Fax: (213) 576-7181
5 Attorneys for Complainant

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7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

9
10 In the Matter of the Petition for Reinstatement) File No.: 603-G469
of:)
11) ORDER CONDITIONALLY GRANTING
12 COMMERCIAL FINANCE & LEASING) PETITION FOR REINSTATEMENT
BANK OF CARDIFF, INC.) (California Government Code section 11522)
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18 TO: Vadim Lyulkin, President
19 COMMERCIAL FINANCE & LEASING BANK OF CARDIFF, INC.
20 23282 Mill Creek Drive, Suite 370
Laguna Hills, California 92653

21 KAMALA D. HARRIS
22 ATTORNEY GENERAL, STATE OF CALIFORNIA
23 Department of Justice
P.O. Box 944255
24 Sacramento, California 94244-2550

25 Petitioner, Commercial Finance & Leasing Bank of Cardiff, Inc. (“Commercial Finance”),
26 having filed a petition for reinstatement of its California Finance Lender Law license, which was
27 revoked by the California Corporations Commissioner (“Commissioner”) on April 15, 2009 to be
28 effective May 1, 2009, the petition having been considered, no further argument submitted, and good
cause appearing,

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IT IS ORDERED that, subject to the Commissioner’s satisfactory review, the Petition for Reinstatement is granted provided that the following conditions are met by Commercial Finance within thirty (30) of the date hereof:

1. Payment of penalties in the amount of \$2,500.00 for failure to file its annual report.
2. Submission of proof that Commercial Finance has not engaged in finance lending and/or brokering in the State of California since May 1, 2009 or if so, under what authority that activity was conducted.

Dated: April 26, 2012
Los Angeles, Ca

JAN LYNN OWEN
California Corporations Commissioner

By _____
Alan S. Weinger
Deputy Commissioner
Enforcement Division