

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Acting Deputy Commissioner  
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Corporations Counsel  
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9 BEFORE THE DEPARTMENT OF CORPORATIONS  
10 OF THE STATE OF CALIFORNIA

11 THE CALIFORNIA CORPORATIONS ) File No.: 963-2131  
12 COMMISSIONER, )  
13 )  
14 Complainant, ) **ORDER REVOKING ESCROW AGENT’S**  
15 vs. ) **LICENSE**  
16 )  
17 CALIFORNIA PREMIER ESCROW )  
18 COMPANY, INC., )  
Respondent. )

19  
20 NOW THEREFORE the California Corporations Commissioner (“Commissioner”) finds that:

21 1. The Commissioner issued to the Respondent California Premier Escrow Company,  
22 Inc. (“Respondent”) an escrow license pursuant to the California Escrow Law (California Financial  
23 Code Section 17000 et seq.).

24 2. Respondent had its place of business at 18002 Irvine Blvd., Suite 206, Tustin, CA  
25 92780. Respondent’s last known address is 343 Fairway Lane, Placentia, CA 92870.

26 3. A review of Respondent’s annual audit report showed that Respondent, in violation of  
27 Financial Code section 17210, had a net liquid asset deficiency of \$36,417.00 and a tangible net  
28 worth deficiency of \$12,312.00 for the period ending on March 31, 2008.

1           4.       On August 19, 2008, the Commissioner notified Respondent about the deficiencies.  
2 Respondent was required to correct the deficiencies and provide the Commissioner with proof of  
3 correction within 15 days.

4           5.       On September 5, 2008, Respondent requested a two-week extension to correct the  
5 deficiencies. Respondent did not correct the liquid asset and the tangible net worth deficiencies.

6           6.       On October 16, 2008, Respondent submitted its escrow agent's license for surrender.  
7 Pursuant to Financial Code section 17600(b), in order to surrender its license, the licensee must file  
8 with the Commissioner a closing audit report prepared by a Certified Public Accountant ("CPA"). A  
9 license is not surrendered until the Commissioner accepts the closing audit report and determines that  
10 the licensee has not violated the Escrow Law.

11           7.       On November 18, 2008, the Commissioner notified Respondent in writing that its  
12 closing audit report is due within 105 days from the date the application to surrender the license was  
13 received by the Commissioner. The November 18, 2008 letter described the required procedures to  
14 surrender Respondent's escrow agent's license.

15           8.       On February 17, 2009, Respondent was notified that failure to correct the liquid asset  
16 and the tangible net worth deficiencies would result in revocation of its license. Respondent notified  
17 the Commissioner that it did not have the funds to correct the deficiencies.

18           9.       Respondent did not correct the liquid asset and the tangible net worth deficiencies as  
19 required by Financial Code section 17210.

20           10.      On May 7, 2009, the Commissioner filed the Notice of Intention to Revoke  
21 Respondent's license, the Accusation, and all the related documents. On May 15, 2009, Respondent  
22 was served the Notice of Intention to Revoke its license, the Accusation, and all the related  
23 documents. The Commissioner has not received a request for a hearing from Respondent, and the  
24 time within which to request a hearing has expired.

25           11.      The Commissioner finds that, by reason of the foregoing, Respondent has violated  
26 California Financial Code section 17210, which constitutes grounds for the revocation of  
27 Respondent's escrow agent's license.  
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THEREFORE, pursuant to California Financial Code section 17608, the escrow license issued to Respondent California Premier Escrow Company, Inc. is hereby revoked. This Order is effective as of the date hereof.

Dated: June 4, 2009  
Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
ALAN S. WEINGER  
Acting Deputy Commissioner