

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 ADAM WRIGHT (State Bar No. 262378)
Senior Counsel
4 Department of Business Oversight
5 320 West 4th Street, Suite 750
Los Angeles, CA 90013
6 Telephone: (213) 576-7523
7 Facsimile: (213) 576-7181
8 Attorneys for Complainant

10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:)	CFL LICENSE NO.: 60DBO-49709
)	
13 THE COMMISSIONER OF BUSINESS)	
14 OVERSIGHT,)	ORDER RESCINDING ORDER
)	SUMMARILY REVOKING CALIFORNIA
15 Complainant,)	LENDERS LICENSE PURSUANT TO
)	FINANCIAL CODE SECTION 22715
16 v.)	
)	
17)	
18 CPPIB CREDIT INVESTMENTS III INC.,)	
)	
19 Respondent.)	
)	

21 Jan Lynn Owen, the Commissioner of Business Oversight (Commissioner), finds that there
22 currently exists a pending license revocation action commenced on April 19, 2017 against CPPIB
23 Credit Investments III Inc. (CPPIB) for violation of Financial Code section 22159 (Pending
24 Revocation).

25 On May 16, 2017, the Commissioner issued a Citation to CPPIB pursuant to Financial Code
26 section 22707.5 (Citation).

27 ///
28

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

For the reasons contained in the Citation, and good cause appearing, the Order Summarily Revoking California Finance Lender License Pursuant to Financial Code Section 22715 issued by the Commissioner to CPPIB is hereby rescinded as of April 19, 2017. Consequently, the Pending Revocation had no effect on the licensure of CPPIB.

Dated: May 16, 2017
Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division