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9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11 In the Matter of:) ESCROW LICENSE NO. 963-2058
12)
13 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,) ORDER EXTENDING EFFECTIVE DATE OF
14) ORDER SUMMARILY REVOKING ESCROW
Complainant,) AGENT’S LICENSE UNDER FINANCIAL
15) CODE SECTION 17606
16 v.)
17 CALIBER ESCROW, INC.,)
18 Respondent.)
19 _____)

20 TO: CALIBER ESCROW, INC.
21 20812 Ventura Boulevard, Suite 102
22 Woodland Hills, California 91364

23 THE COMMISSIONER OF BUSINESS OVERSIGHT FINDS THAT:

24 1. On June 1, 2015, the Commissioner of Business Oversight (“Commissioner”) issued
25 an Order Summarily Revoking Escrow Agent’s License Under Financial Code Section 17606
26 against Caliber Escrow, Inc. (“Caliber Escrow”), to become effective 30 days after issuance to allow
27 sufficient time for Caliber Escrow to transfer its open escrows and all trust funds in connection
28 therewith to a licensed independent escrow agent, or other properly exempt entity or person for

1 handling.

2 2. The Commissioner finds that Caliber Escrow needs additional time to allow all trust
3 account disbursements issued with respect to escrow closures and/or transfers and escheatment of
4 dormant trust funds to clear the trust account.

5 NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING
6 THEREFORE, it is hereby ORDERED that the June 1, 2015 Order Summarily Revoking Escrow
7 Agent’s License Under Financial Code Section 17606 issued against Caliber Escrow shall become
8 effective on July 31, 2015 solely for the purpose of allowing sufficient time for the trust account
9 disbursements issued by Caliber Escrow with respect to escrow closures and/or transfers and
10 escheatment of dormant trust funds to clear the trust account. Nothing in this Order authorizes
11 Caliber Escrow to engage any escrow activities after June 30, 2015.

12 Dated: June 29, 2015
13 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

14 By _____
15 Mary Ann Smith
16 Deputy Commissioner
17 Enforcement Division
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