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7 Attorneys for Agency

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 60-DBO-38126
of:)
12) ORDER CONDITIONALLY GRANTING
CANTOR REAL ESTATE FINANCE) PETITION FOR REINSTATEMENT
13 LENDING, LLC.)
) (Gov. Code, § 11522)
14)
15)
16)

17 TO: Xavier Becerra
Attorney General of California
18 Department of Justice
P.O. Box 944255
19 Sacramento, California 94244-2550

20 Gary Stellato
Internal Counsel
21 Cantor Real Estate Finance Lending, LLC
110 East 59th Street
22 New York, New York 10022

23
24 On January 25, 2017, Cantor Real Estate Finance Lending, LLC (Petitioner), filed a Petition
25 for Reinstatement of its California Finance Lenders Law (CFL) license, which the Commissioner of
26 Business Oversight (Commissioner) had revoked on December 30, 2015, for failure to pay the 2015–
27 2016 annual assessment as required under Financial Code section 22107. Included with the Petition
28 was a payment for the 2015–2016 annual assessment.

1 On March 17, 2017, the Commissioner notified the Attorney General of the filing of the
2 Petition and gave the parties until March 27, 2017, to present any written argument or supporting
3 documentation. Neither party did so.

4 The Commissioner, having considered the Petition and supplemental records under
5 Government Code section 11522, finds that Petitioner has presented sufficient evidence showing that
6 it has rehabilitated and is otherwise fit to engage in the business of finance lending or brokering.
7 Petitioner is entitled to reinstatement of its CFL license as long as it pays a \$2,500.00 penalty under
8 Financial Code section 22713, subdivision (c), for failing to pay the 2015–2016 annual assessment
9 and pays the \$250.00 annual assessment for 2016–2017 under Financial Code section 22107.

10 THEREFORE, IT IS ORDERED that the Petition for Reinstatement is granted on the
11 condition that Petitioner does the following within 30 days of the date of this Order:

- 12 1. Pay a \$2,500.00 penalty.
- 13 2. Pay the \$250.00 annual assessment for 2016–2017.

14 The total amount of \$2,750.00 must be made payable in the form of a cashier’s check or
15 Automated Clearing House deposit to the Department of Business Oversight and transmitted to the
16 attention of Accounting – Litigation, at the Department of Business Oversight, 1515 K Street, Suite
17 200, Sacramento, California 95814.

18 Notice of all payments must be sent to Samuel J. Park, Counsel, 320 West 4th Street, Suite
19 750, Los Angeles, California 90013.

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21 DATED: March 28, 2017
22 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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24 By _____
25 MARY ANN SMITH
26 Deputy Commissioner
27 Enforcement Division
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