

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: CASH IT QUICK 43535 N. Gasden Avenue, Ste. F Lancaster, California 93534	NADIA HADDAD 43535 N. Gasden Avenue, Ste. F Lancaster, California 93534
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DESIST AND REFRAIN ORDER
(For violations of California Financial Code section 23005)

The California Corporations Commissioner (“Commissioner”) finds that:

1. The Commissioner is informed and believes and based upon such information and belief alleges that Cash It Quick (“Cash It”) is, and was at all relevant times herein, a sole proprietorship, with its principal place of business located at 43535 N. Gasden Avenue, Suite F, Lancaster, California 93534. Cash It also operates a branch located at 18503 Victory Boulevard, Reseda California 91335.

2. Nadia Haddad (“Haddad”) is, and was at all times relevant herein, the owner of Cash It.

3. Cash It and Haddad have engaged in the business of deferred deposit transactions by arranging deferred deposit transactions for, acting as an agent for, and/or assisting Money Mart Express, Inc. (Money Mart”), a deferred deposit originator, in the origination of deferred deposit transactions since at least January 1, 2005 through at least May 10, 2005 as described below.

4. An examination of Cash It conducted by the Commissioner in May 2005 disclosed that Cash It and Haddad had arranged deferred deposit transactions for, acted as an agent for, and/or assisted Money Mart in the origination of deferred deposit transactions since at least January 1, 2005. The number of deferred deposit transaction that Cash It and Haddad have arranged for, acted as an agent for, and/or assisted Money Mart in the origination of is unknown as Cash It claims it was not keeping any records.

1 5. A deferred deposit transaction is a written transaction whereby one person gives
2 funds to another person upon receipt of a personal check and it is agreed that the personal check
3 shall not be deposited until a later date.

4 6. Cash It and Haddad were arranging deferred deposit transactions for, acting as an
5 agent for, and/or assisting Money Mart in the origination of deferred deposit transactions by
6 means of advertising deferred deposit transactions, handling the application process for Money
7 Mart, and distributing Money Mart debit cards.

8 7. Neither Cash It nor Haddad are employees of Money Mart.

9 8. Neither Cash It nor Haddad has been issued a license by the Commissioner
10 authorizing it to engage in the business of deferred deposit transactions under the California
11 Deferred Deposit Transaction Law (“CDDTL”) (California Financial Code §§ 23000 et seq.).

12 9. Neither Cash It nor Haddad is exempt from the licensing requirements of
13 California Financial Code section 23005.

14 By reason of the foregoing, Cash It and Haddad have engaged in the business of deferred
15 deposit transactions without having first obtained a license from the Commissioner in violation
16 of California Financial Code section 23005.

17 Pursuant to California Financial Code section 23050, Cash It and Haddad are hereby
18 ordered to desist and refrain from engaging in the business of deferred deposit transactions in the
19 State of California without first obtaining a license from the Commissioner, or otherwise being
20 exempt. This Order is necessary, in the public interest, for the protection of consumers and is
21 consistent with the purposes, policies and provisions of the California Deferred Deposit
22 Transaction Law. This order shall remain in full force and effect until further order of the
23 California Corporations Commissioner.

24 California Financial Code section 23050 provides in pertinent part:

25 Whenever, in the opinion of the commissioner, any person is engaged in
26 the business of deferred deposit transactions, as defined in this
27 division, without a license from the commissioner . . . the commissioner
28 may order that person or licensee to desist and to refrain from engaging in
 the business If, within 30 days, after the order is served, a written
 request for a hearing is filed and no hearing is held within 30 days thereafter,
 the order is rescinded.

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Dated: June 2, 2005
Los Angeles, CA

WAYNE STRUMPFER
Acting California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law