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11 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
12 OF THE STATE OF CALIFORNIA
13

14	In the Matter of:)	CFL LICENSE NO.: 603-H297
15	THE COMMISSIONER OF BUSINESS)	
16	OVERSIGHT,)	CITATION PURSUANT TO FINANCIAL
17	Complainant,)	CODE SECTION 22707.5
18	v.)	
19	CASHBAK, LLC,)	
20	Respondent.)	
21)	

22
23 Jan Lynn Owen, the Commissioner of Business Oversight (Commissioner), finds the following:

24 **I.**

25 **FACTUAL BACKGROUND**

26 1. Cashbak, LLC, is a California limited liability company (Cashbak), with a
27 principal place of business at 43875 Washington Street, Suite G, Palm Desert, California 92211.
28

1 (a) If, upon inspection, examination, or investigation, the
 2 commissioner has cause to believe that a licensee or other person is
 3 violating any provision of this division or any rule or order
 4 thereunder, the commissioner or his or her designee, may issue a
 5 citation to the licensee or person in writing, describing with
 6 particularity the basis of the citation . . . In addition, each citation
 7 may assess an administrative fine not to exceed two thousand five
 8 hundred dollars (\$2,500)

9 Based on the foregoing, Cashbak, in violation of Financial Code 22161, subdivision (a)(2),
 10 advertised, printed, displayed, published, distributed, or broadcast, or caused or permitted to be
 11 advertised, printed, displayed, published, distributed, or broadcast statements or representations with
 12 regard to the rates, terms, or conditions for making or negotiating loans, that is false, misleading, or
 13 deceptive, or that omits material information that is necessary to make the statements not false,
 14 misleading, or deceptive in violation. The Commissioner hereby assesses Cashbak an administrative
 15 fine of \$1,500.00 pursuant to Financial Code section 22707.5, subdivision (a).

16 Cashbak is hereby ordered to pay the Commissioner an administrative fine of \$1,500.00 for
 17 the above citation within 30 days from the date of this citation. Cashbak shall pay this fine with a
 18 cashier’s check made payable to the Department of Business Oversight and shall submit that check to
 19 the following address within thirty (30) days from the date of this citation: ATTN: Accounting –
 20 Litigation, Department of Business Oversight, 1515 K Street, Suite 200, Sacramento, California
 21 95814. Notice of the payment shall be sent to: Adam Wright, Senior Counsel, Department of
 22 Business Oversight, 320 W. 4th Street, Suite 750, Los Angeles, California 90013.

23 Dated: March 9, 2018
 24 Sacramento, California

JAN LYNN OWEN
 Commissioner of Business Oversight

25 By: _____
 26 MARY ANN SMITH
 27 Deputy Commissioner
 28 Enforcement Division